

REGISTERED NUMBER: 09900521 (England and Wales)

Unaudited Financial Statements
for the Period 3 December 2015 to 31 March 2017
for
SHG Entertainment Limited

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for the Period 3 December 2015 to 31 March 2017**

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SHG Entertainment Limited

Company Information
for the Period 3 December 2015 to 31 March 2017

DIRECTOR: Miss S H Gross

REGISTERED OFFICE: 11 Hatfield Road
St Albans
Hertfordshire
AL1 3RR

REGISTERED NUMBER: 09900521 (England and Wales)

ACCOUNTANTS: Fredericks Limited
Chartered Accountants
106 Charter Avenue
Ilford
Essex
IG2 7AD

SHG Entertainment Limited (Registered number: 09900521)

Balance Sheet
31 March 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		20,083
CURRENT ASSETS			
Debtors	5	11,784	
Cash at bank and in hand		<u>6,172</u>	
		17,956	
CREDITORS			
Amounts falling due within one year	6	<u>37,425</u>	
NET CURRENT LIABILITIES			<u>(19,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>614</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>514</u>
SHAREHOLDERS' FUNDS			<u>614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 September 2017 and were signed by:

Miss S H Gross - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 3 December 2015 to 31 March 2017

1. STATUTORY INFORMATION

SHG Entertainment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

a) Critical judgements in applying the entities accounting policies:

There are no specific judgements apart from those involving estimates as detailed below that management has made in the process of applying the entities accounting policies that have a significant effect on the amounts recognised in the financial statements.

b) Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates can differ from the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below:

(i) Useful economic lives of tangible assets and goodwill

The annual depreciation charge for tangible assets and goodwill is sensitive to changes in the estimated useful lives and residual values of the assets. These are re-assessed annually. They are amended when necessary to reflect any estimated changes.

(ii) Impairment of debtors

The company makes an estimate of the recoverable amount of trade and other debtors. When assessing their impairment, the management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Notes to the Financial Statements - continued
for the Period 3 December 2015 to 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. balance sheet

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	<u>21,140</u>
At 31 March 2017	<u>21,140</u>
AMORTISATION	
Charge for period	<u>1,057</u>
At 31 March 2017	<u>1,057</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>20,083</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>5,250</u>
Prepayments	<u>6,534</u>
	<u><u>11,784</u></u>

Notes to the Financial Statements - continued
for the Period 3 December 2015 to 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	911
Tax	1,348
Social security and other taxes	4,866
Other creditors	28,600
Accrued expenses	1,700
	<u>37,425</u>

7. RELATED PARTY DISCLOSURES

During the period, total dividends of £4,800 were paid to the director .

The company was under the control of its director throughout the accounting period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.