

Registered number
09898310

Mills Medical Consultancy Services Limited

Filleted Accounts

31 December 2022

Mills Medical Consultancy Services Limited**Registered number:** 09898310**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	5,376	3,680
Current assets			
Debtors	5	34,235	-
Cash at bank and in hand		16,085	20,673
		<u>50,320</u>	<u>20,673</u>
Creditors: amounts falling due within one year	6	(10,330)	(7,388)
Net current assets		<u>39,990</u>	<u>13,285</u>
Net assets		<u><u>45,366</u></u>	<u><u>16,965</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		45,364	16,963
Shareholders' funds		<u><u>45,366</u></u>	<u><u>16,965</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C R Mills

Director

Approved by the board on 28 September 2023

Mills Medical Consultancy Services Limited

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Goodwill	5 years on cost (commencing year following additions)
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Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Technical books	20% reducing balance
Equipment	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to

recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 January 2022	10,000
At 31 December 2022	<u>10,000</u>
Amortisation	
At 1 January 2022	10,000
At 31 December 2022	<u>10,000</u>
Net book value	
At 31 December 2022	-

4 Tangible fixed assets

	Technical books £	Equipment £	Total £
Cost			
At 1 January 2022	4,500	5,659	10,159
Additions	-	3,040	3,040
At 31 December 2022	<u>4,500</u>	<u>8,699</u>	<u>13,199</u>
Depreciation			
At 1 January 2022	3,321	3,158	6,479
Charge for the year	236	1,108	1,344
At 31 December 2022	<u>3,557</u>	<u>4,266</u>	<u>7,823</u>
Net book value			
At 31 December 2022	<u>943</u>	<u>4,433</u>	<u>5,376</u>
At 31 December 2021	1,179	2,501	3,680

5 Debtors	2022	2021
	£	£
Directors loan account	34,235	-

6 Creditors: amounts falling due within one year	2020	2021
	£	£
Accruals	3,128	1,670
Corporation tax	7,202	5,431
Directors loan account	-	287
	<u>10,330</u>	<u>7,388</u>

7 Loans to directors

Description and conditions	B/fwd	Advanced	Repaid	C/fwd
	£	£	£	£
C R Mills				
Directors loan account	(144)	22,844	(5,583)	17,117
C Mills				
Directors loan account	(143)	22,845	(5,584)	17,118
	<u>(287)</u>	<u>45,689</u>	<u>(11,167)</u>	<u>34,235</u>

8 Other information

Mills Medical Consultancy Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Mill

Kingsteignton Road

Newton Abbot

TQ12 2QA

7 Control

During the current period the company was controlled by its director.

There were no related party transactions during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.