

Registered number  
09898310

Mills Medical Consultancy Services Limited

Filleted Accounts

31 December 2017

**Mills Medical Consultancy Services Limited****Registered number:** 09898310**Balance Sheet****as at 31 December 2017**

|                                                       | Notes | 2017<br>£       | 2016<br>£       |
|-------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Intangible assets                                     | 3     | 8,000           | 10,000          |
| Tangible assets                                       | 4     | 4,710           | 5,228           |
|                                                       |       | <u>12,710</u>   | <u>15,228</u>   |
| <b>Creditors: amounts falling due within one year</b> | 5     | (13,121)        | (15,106)        |
| <b>Net current liabilities</b>                        |       | <u>(13,121)</u> | <u>(15,106)</u> |
| <b>Net (liabilities)/assets</b>                       |       | <u>(411)</u>    | <u>122</u>      |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               |       | 2               | 2               |
| Profit and loss account                               |       | (413)           | 120             |
| <b>Shareholders' funds</b>                            |       | <u>(411)</u>    | <u>122</u>      |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C R Mills

Director

Approved by the board on 21 September 2018

# Mills Medical Consultancy Services Limited

## Notes to the Accounts

for the year ended 31 December 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

|          |                                                       |
|----------|-------------------------------------------------------|
| Goodwill | 5 years on cost (commencing year following additions) |
|----------|-------------------------------------------------------|

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                 |                      |
|-----------------|----------------------|
| Technical books | 20% reducing balance |
| Equipment       | 20% reducing balance |

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to

recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Going concern**

The company's balance sheet shows a net liability position. However, the director considers the company can continue to rely upon his own support to ensure that its liabilities can be settled when they fall due. Accordingly, these financial statements have been prepared on a going concern basis and do not include any provision for adjustments that may become necessary if the support referred to above were withdrawn.

| <b>2 Employees</b>                                | <b>2017</b>   | <b>2016</b>   |
|---------------------------------------------------|---------------|---------------|
|                                                   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | <u>1</u>      | <u>1</u>      |

| <b>3 Intangible fixed assets</b> | <b>£</b>      |
|----------------------------------|---------------|
| Goodwill:                        |               |
| <b>Cost</b>                      |               |
| At 1 January 2017                | 10,000        |
| At 31 December 2017              | <u>10,000</u> |
| <b>Amortisation</b>              |               |
| Provided during the year         | 2,000         |
| At 31 December 2017              | <u>2,000</u>  |
| <b>Net book value</b>            |               |
| At 31 December 2017              | <u>8,000</u>  |
| At 31 December 2016              | <u>10,000</u> |

| <b>4 Tangible fixed assets</b> | <b>Technical books</b> | <b>Equipment</b> | <b>Total</b> |
|--------------------------------|------------------------|------------------|--------------|
|                                | <b>£</b>               | <b>£</b>         | <b>£</b>     |
| <b>Cost</b>                    |                        |                  |              |
| At 1 January 2017              | 4,500                  | 2,034            | 6,534        |
| Additions                      | -                      | 659              | 659          |
| At 31 December 2017            | <u>4,500</u>           | <u>2,693</u>     | <u>7,193</u> |
| <b>Depreciation</b>            |                        |                  |              |
| At 1 January 2017              | 900                    | 406              | 1,306        |

|                       |              |              |              |
|-----------------------|--------------|--------------|--------------|
| Charge for the year   | 720          | 457          | 1,177        |
| At 31 December 2017   | <u>1,620</u> | <u>863</u>   | <u>2,483</u> |
| <b>Net book value</b> |              |              |              |
| At 31 December 2017   | <u>2,880</u> | <u>1,830</u> | <u>4,710</u> |
| At 31 December 2016   | <u>3,600</u> | <u>1,628</u> | <u>5,228</u> |

**5 Creditors: amounts falling due within one year** **2016**  
**£**

|                        |               |
|------------------------|---------------|
| Accruals               | 960           |
| Corporation tax        | 1,223         |
| Directors loan account | 12,923        |
|                        | <u>15,106</u> |

**6 Other information**

Mills Medical Consultancy Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Mill  
Kingsteignton Road  
Newton Abbot  
TQ12 2QA

**6 Control**

During the current period the company was controlled by its director.

There were no related party transactions during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.