REGISTERED NUMBER: 09896607 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

RARE PUBS ANGUS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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RARE PUBS ANGUS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	J C Matthew J Hallows
REGISTERED OFFICE:	The Plough Plough Lane Downside Cobham Surrey KT11 3LT
REGISTERED NUMBER:	09896607 (England and Wales)
ACCOUNTANTS:	Hamlyns LLP Chartered Accountants Sundial House High Street Horsell Woking Surrey GU21 4SU

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2018 £	2017 as restated £	2017 £
FIXED ASSETS					
Intangible assets	4		**9,000**		10,000
Tangible assets	5		**145,002**		21,655
			154,002		31,655
CURRENT ASSETS					
Stocks		**13,041**		8,549	
Debtors	6	**17,824**		2,692	
Cash at bank		**13,469**		14,443	
		44,334		25,684	
CREDITORS					
Amounts falling due within one year	7	**189,458**		68,263	
NET CURRENT LIABILITIES			**(145,124)**		(42,579)
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,878**		(10,924)
CREDITORS					
Amounts falling due after more than one year	8		**150,130**		-
NET LIABILITIES			**(141,252)**		(10,924)
CAPITAL AND RESERVES					
Called up share capital			**400**		400
Retained earnings			**(141,652)**		(11,324)
SHAREHOLDERS' FUNDS			**(141,252)**		(10,924)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

J Hallows - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Rare Pubs Angus Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of these financial statements is sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill is measured at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is charged on a systematic basis over its useful life and is recognised in the profit or loss for the period it relates.

Goodwill is amortised over 10 years.

Goodwill is assessed at each reporting date to determine whether there is any indication of impairment.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	**10,000**
AMORTISATION	
Charge for year	**1,000**
At 31 March 2018	**1,000**
NET BOOK VALUE	
At 31 March 2018	**9,000**
At 31 March 2017	10,000

continued...

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2017	**22,388**	**1,458**	**536**	**24,382**
Additions	**111,497**	**48,782**	**-**	**160,279**
At 31 March 2018	**133,885**	**50,240**	**536**	**184,661**
DEPRECIATION				
At 1 April 2017	**2,328**	**292**	**107**	**2,727**
Charge for year	**26,777**	**10,048**	**107**	**36,932**
At 31 March 2018	**29,105**	**10,340**	**214**	**39,659**
NET BOOK VALUE				
At 31 March 2018	**104,780**	**39,900**	**322**	**145,002**
At 31 March 2017	20,060	1,166	429	21,655

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017 as restated
	£	£
Other debtors	**17,824**	2,692

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017 as restated
	£	£
Trade creditors	**81,373**	31,680
Amounts owed to group undertakings	**1,591**	7,871
Taxation and social security	**45,549**	20,238
Other creditors	**60,945**	8,474
	189,458	68,263

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017 as restated
	£	£
Other creditors	**150,130**	-

continued...

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017 as restated
	£	£
Other Loans	182,008	-

The above borrowings are secured by a fixed and floating charge over specified assets owned by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.