

REGISTERED NUMBER: 09894635 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD 30 NOVEMBER 2015 TO 30 NOVEMBER 2016
FOR
YOUNG FARRELL LIMITED

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FOR THE PERIOD 30 NOVEMBER 2015 TO 30 NOVEMBER 2016**

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YOUNG FARRELL LIMITED
COMPANY INFORMATION
FOR THE PERIOD 30 NOVEMBER 2015 TO 30 NOVEMBER 2016

DIRECTOR: M Young

REGISTERED OFFICE: 29 Rowan Drive
Brasside
Durham
DH1 5YE

REGISTERED NUMBER: 09894635 (England and Wales)

ACCOUNTANTS: Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		487
CURRENT ASSETS			
Debtors		16,494	
Cash at bank		<u>11,900</u>	
		28,394	
CREDITORS			
Amounts falling due within one year		<u>28,527</u>	
NET CURRENT LIABILITIES			<u>(133)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>354</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>254</u>
SHAREHOLDERS' FUNDS			<u>354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2017 and were signed by:

M Young - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 30 NOVEMBER 2015 TO 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is derived from the company's principal activity, which is that of a haulage company, and is recognised net of VAT when the company becomes entitled to it.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	650
At 30 November 2016	<u>650</u>
DEPRECIATION	
Charge for period	163
At 30 November 2016	<u>163</u>
NET BOOK VALUE	
At 30 November 2016	<u><u>487</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.