Company Registration No. 09894621 (England and Wales)

# CORTONA CONSULTING LTD
# FILLETED ACCOUNTS
# FOR THE YEAR ENDED 30 NOVEMBER 2017

# CORTONA CONSULTING LTD
# FILLETED ACCOUNTS
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# CORTONA CONSULTING LTD
# COMPANY INFORMATION
# FOR THE YEAR ENDED 30 NOVEMBER 2017

| | |
|---|---|
| **Director** | Hirein Rajendra Patel |
| **Company Number** | 09894621 (England and Wales) |
| **Registered Office** | 14 Bickersteth Road<br>Tooting Junction<br>London<br>SW17 9SF |
| **Accountants** | YP Finance<br>Hawthorne House<br>17A Hawthorne Drive<br>Leicester<br>Leicestershire<br>LE5 6DL |

# CORTONA CONSULTING LTD
# STATEMENT OF FINANCIAL POSITION
# AS AT 30 NOVEMBER 2017

| | Notes | 2017<br>£ | 2016<br>£ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | 4 | - | 6,900 |
| Investments | 5 | 165,392 | - |
| Cash at bank and in hand | | 9,866 | 124,142 |
| | | 175,258 | 131,042 |
| **Creditors: amounts falling due within one year** | 6 | (46,265) | (65,085) |
| **Net current assets** | | 128,993 | 65,957 |
| **Net assets** | | 128,993 | 65,957 |
| **Capital and reserves** | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | | 128,893 | 65,857 |
| **Shareholders' funds** | | 128,993 | 65,957 |

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 August 2018.

Hirein Rajendra Patel
Director

Company Registration No. 09894621

## 1 Statutory information

Cortona Consulting Ltd is a private company, limited by shares, registered in England and Wales, registration number 09894621. The registered office is 14 Bickersteth Road, Tooting Junction, London, SW17 9SF.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***
The accounts are presented in £ sterling.

***Turnover***
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Deferred taxation***
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

## 4 Debtors

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade debtors | - | 6,900 |

## 5 Investments held as current assets

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Unlisted investments | 165,392 | - |

## 6 Creditors: amounts falling due within one year

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Taxes and social security | 45,169 | 29,981 |
| Other creditors | - | 34,024 |
| Accruals | 1,096 | 1,080 |
| | 46,265 | 65,085 |

## 7 Share capital

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

## 8 Controlling party

The ultimate controlling party is considered to be Hirein Rajendra Patel by virtue of his controlling interest in the company.

## 9 Average number of employees

During the year the average number of employees was 2 (2016: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.