

REGISTERED NUMBER: 09893921 (England and Wales)

Unaudited Financial Statements

for the Period

30th November 2015 to 30th November 2016

for

SUBSEA AND HYDRAULICS LTD

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for the Period 30th November 2015 to 30th November 2016

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SUBSEA AND HYDRAULICS LTD

Company Information
for the Period 30th November 2015 to 30th November 2016

DIRECTORS:

Mrs S Hayden
G Hayden

REGISTERED OFFICE:

43 Coniscliffe Road
Darlington
England
DL3 7EH

REGISTERED NUMBER:

09893921 (England and Wales)

ACCOUNTANTS:

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

Abridged Balance Sheet
30th November 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		3,705
CURRENT ASSETS			
Debtors		2,500	
Cash at bank and in hand		<u>11,860</u>	
		14,360	
CREDITORS			
Amounts falling due within one year		<u>17,254</u>	
NET CURRENT LIABILITIES			<u>(2,894)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			811
PROVISIONS FOR LIABILITIES			<u>704</u>
NET ASSETS			<u><u>107</u></u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>105</u>
SHAREHOLDERS' FUNDS			<u><u>107</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30th November 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30th November 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th August 2017 and were signed on its behalf by:

G Hayden - Director

Notes to the Financial Statements
for the Period 30th November 2015 to 30th November 2016

1. STATUTORY INFORMATION

Subsea And Hydraulics Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	4,430
At 30th November 2016	<u>4,430</u>
DEPRECIATION	
Charge for period	725
At 30th November 2016	<u>725</u>
NET BOOK VALUE	
At 30th November 2016	<u><u>3,705</u></u>

Notes to the Financial Statements - continued
for the Period 30th November 2015 to 30th November 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30th November 2016:

	£
G Hayden	
Balance outstanding at start of period	-
Amounts advanced	6,166
Amounts repaid	(6,166)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>-</u>

This balance was interest free and repaid within the year.

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Subsea And Hydraulics Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Subsea And Hydraulics Ltd for the period ended 30th November 2016 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Subsea And Hydraulics Ltd, as a body, in accordance with the terms of our engagement letter dated 10th February 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Subsea And Hydraulics Ltd and state those matters that we have agreed to state to the Board of Directors of Subsea And Hydraulics Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Subsea And Hydraulics Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Subsea And Hydraulics Ltd. You consider that Subsea And Hydraulics Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Subsea And Hydraulics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

30th August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.