

REGISTERED NUMBER: 09892321 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD 27 NOVEMBER 2015 TO 30 NOVEMBER 2016
FOR
ARKSEY MINI MART LIMITED

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FOR THE PERIOD 27 NOVEMBER 2015 TO 30 NOVEMBER 2016**

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ARKSEY MINI MART LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 27 NOVEMBER 2015 TO 30 NOVEMBER 2016**

DIRECTORS:

H J Singh
D Trueman

REGISTERED OFFICE:

21 Hollowgate
Rotherham
South Yorkshire
S60 2LE

REGISTERED NUMBER:

09892321 (England and Wales)

ACCOUNTANTS:

Drury & Co
Chartered Certified Accountants
21 Hollowgate
Rotherham
South Yorkshire
S60 2LE

BALANCE SHEET
30 NOVEMBER 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		82,520
Tangible assets	5		<u>280,484</u>
			363,004
CURRENT ASSETS			
Stocks	6	15,020	
Debtors	7	1,499	
Cash at bank and in hand		<u>6,730</u>	
		23,249	
CREDITORS			
Amounts falling due within one year	8	<u>70,108</u>	
NET CURRENT LIABILITIES			<u>(46,859)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			316,145
CREDITORS			
Amounts falling due after more than one year	9		<u>315,540</u>
NET ASSETS			<u><u>605</u></u>
CAPITAL AND RESERVES			
Called up share capital	11		100
Retained earnings			<u>505</u>
SHAREHOLDERS' FUNDS			<u><u>605</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 NOVEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2017 and were signed on its behalf by:

H J Singh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 27 NOVEMBER 2015 TO 30 NOVEMBER 2016

1. **STATUTORY INFORMATION**

Arksey Mini Mart Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 NOVEMBER 2015 TO 30 NOVEMBER 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	<u>85,000</u>
At 30 November 2016	<u>85,000</u>
AMORTISATION	
Amortisation for period	<u>2,480</u>
At 30 November 2016	<u>2,480</u>
NET BOOK VALUE	
At 30 November 2016	<u><u>82,520</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
Additions	<u>256,897</u>	<u>26,028</u>	<u>282,925</u>
At 30 November 2016	<u>256,897</u>	<u>26,028</u>	<u>282,925</u>
DEPRECIATION			
Charge for period	<u>-</u>	<u>2,441</u>	<u>2,441</u>
At 30 November 2016	<u>-</u>	<u>2,441</u>	<u>2,441</u>
NET BOOK VALUE			
At 30 November 2016	<u><u>256,897</u></u>	<u><u>23,587</u></u>	<u><u>280,484</u></u>

6. STOCKS

	£
Stocks	<u>15,020</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments and accrued income	<u>1,499</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts (see note 10)	11,778
Trade creditors	1,483
Social security and other taxes	205
VAT	560
Directors' loan accounts	54,517
Accruals and deferred income	<u>1,565</u>
	<u><u>70,108</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 NOVEMBER 2015 TO 30 NOVEMBER 2016

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans (see note 10)	<u>315,540</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	<u>221,317</u>

10. **LOANS**

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year or on demand:	
Bank loans	<u>11,778</u>
Amounts falling due between one and two years:	
Bank loans - 1-2 years	<u>23,556</u>
Amounts falling due between two and five years:	
Bank loans - 2-5 years	<u>70,667</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	<u>221,317</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary shares	£1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.