Company Registration No. 09890113 (England and Wales)

BUXWORTH HOMES LONDON LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

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BUXWORTH HOMES LONDON LIMITED

COMPANY INFORMATION

Director	K M Pagan
Company number	09890113
Registered office	Cedar House 91 High Street Caterham Surrey CR3 5UX United Kingdom
Auditor	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom

BUXWORTH HOMES LONDON LIMITED

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BUXWORTH HOMES LONDON LIMITED

BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		6		6
Current assets					
Debtors	4	2		2	
Creditors: amounts falling due within one year	5	(6)		(6)	
Net current liabilities			(4)		(4)
Total assets less current liabilities			2		2
Capital and reserves					
Called up share capital	6		2		2

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 12/2/18

K M Pagan
Director

Company Registration No. 09890113

1 Accounting policies

Company information

Buxworth Homes London Limited (previously Acre 1175 Homes Limited) is a private company limited by shares incorporated in England and Wales. The registered office is Cedar House, 91 High Street, Caterham, Surrey, CR3 5UX, United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 4 'Statement of Financial Position' – Reconciliation of the opening and closing number of shares;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Acre 1175 Limited. These consolidated financial statements are available from its registered office at Acre House, 11/15 William Road, London, NW1 3ER.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Buxworth Homes London Limited is a wholly owned indirect subsidiary of Acre 1175 Limited and the results of Buxworth Homes London Limited are included in the consolidated financial statements of Acre 1175 Limited which are available from Acre House, 11/15 William Road, London NW1 3ER.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1 Accounting policies **(Continued)**

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Fixed asset investments

	2017	2016
	£	£
Investments	6	6

3 Subsidiaries

Details of the company's subsidiaries at 31 July 2017 are as follows:

Name of undertaking	Country of incorporation	Class of shareholding	% Held
301 Green Lane Limited	United Kingdom	Ordinary	100.00
40 Welcomes Road Limited	United Kingdom	Ordinary	100.00
64 Offley Road Limited	United Kingdom	Ordinary	100.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

4 Debtors

	2017	2016
Amounts falling due within one year:	**£**	**£**
Other debtors	2	2

5 Creditors: amounts falling due within one year

	2017	2016
	£	**£**
Amounts due to group undertakings	6	6

6 Called up share capital

	2017	2016
	£	**£**
Ordinary share capital		
Issued and fully paid		
2 ordinary shares of £1 each	2	2
	2	2

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.
The senior statutory auditor was Gary Miller.
The auditor was H W Fisher & Company.

8 Controlling party

The ultimate indirect controlling party is Acre 1175 Limited (Registered office: Acre House, 11-15 William Road, London NW1 3ER).