

Financial Statements for the Year Ended 30 November 2024

for

Ryall Property Co Ltd

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for the Year Ended 30 November 2024

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**DIRECTORS:**

E. A. Boulton  
Mrs S. A. Boulton  
Mrs L. Boulton  
Mrs G. Kitchen

**SECRETARY:**

Mrs S. A. Boulton

**REGISTERED OFFICE:**

The Drey  
The Park  
West Leys Road  
Swanland  
HU14 3LU

**REGISTERED NUMBER:**

09889708 (England and Wales)

**ACCOUNTANTS:**

C. Hart & Company (Hull) Limited  
74 Kenilworth Avenue  
Hull  
HU5 4BH

Balance Sheet  
30 November 2024

|                                              | Notes | 30.11.24<br>£  | £              | 30.11.23<br>£  | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 5     |                | -              |                | -              |
| Investment property                          | 6     |                | <u>555,683</u> |                | <u>508,361</u> |
|                                              |       |                | 555,683        |                | 508,361        |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      | 7     | 3,250          |                | 3,250          |                |
| Cash at bank                                 |       | <u>224,217</u> |                | <u>462,517</u> |                |
|                                              |       | 227,467        |                | 465,767        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 8     | <u>184,018</u> |                | <u>339,614</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>43,449</u>  |                | <u>126,153</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 599,132        |                | 634,514        |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 9     |                | -              |                | 2,907          |
| <b>NET ASSETS</b>                            |       |                | <u>599,132</u> |                | <u>631,607</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      |       |                | 100            |                | 100            |
| Retained earnings                            |       |                | <u>599,032</u> |                | <u>631,507</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>599,132</u> |                | <u>631,607</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 August 2025 and were signed on its behalf by:

E. A. Boulton - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2024

**1. STATUTORY INFORMATION**

Ryall Property Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2024

5. **TANGIBLE FIXED ASSETS**

|                                            | Motor<br>vehicles<br>£ |
|--------------------------------------------|------------------------|
| <b>COST</b>                                |                        |
| At 1 December 2023<br>and 30 November 2024 | <u>20,264</u>          |
| <b>DEPRECIATION</b>                        |                        |
| At 1 December 2023<br>and 30 November 2024 | <u>20,264</u>          |
| <b>NET BOOK VALUE</b>                      |                        |
| At 30 November 2024                        | <u>-</u>               |
| At 30 November 2023                        | <u>-</u>               |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                                            | Motor<br>vehicles<br>£ |
|--------------------------------------------|------------------------|
| <b>COST</b>                                |                        |
| At 1 December 2023<br>and 30 November 2024 | <u>20,264</u>          |
| <b>DEPRECIATION</b>                        |                        |
| At 1 December 2023<br>and 30 November 2024 | <u>20,264</u>          |
| <b>NET BOOK VALUE</b>                      |                        |
| At 30 November 2024                        | <u>-</u>               |
| At 30 November 2023                        | <u>-</u>               |

6. **INVESTMENT PROPERTY**

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>FAIR VALUE</b>     |                  |
| At 1 December 2023    | 508,361          |
| Additions             | 208,852          |
| Disposals             | <u>(161,530)</u> |
| At 30 November 2024   | <u>555,683</u>   |
| <b>NET BOOK VALUE</b> |                  |
| At 30 November 2024   | <u>555,683</u>   |
| At 30 November 2023   | <u>508,361</u>   |

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2024

|     |                                                                |                |                |
|-----|----------------------------------------------------------------|----------------|----------------|
| 7.  | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>            | 30.11.24       | 30.11.23       |
|     |                                                                | £              | £              |
|     | Prepayments                                                    | <u>3,250</u>   | <u>3,250</u>   |
| 8.  | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>          | 30.11.24       | 30.11.23       |
|     |                                                                | £              | £              |
|     | Hire purchase contracts                                        | 2,907          | 2,900          |
|     | Tax                                                            | -              | 673            |
|     | Directors' current accounts                                    | 179,011        | 334,441        |
|     | Accrued expenses                                               | <u>2,100</u>   | <u>1,600</u>   |
|     |                                                                | <u>184,018</u> | <u>339,614</u> |
| 9.  | <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b> | 30.11.24       | 30.11.23       |
|     |                                                                | £              | £              |
|     | Hire purchase contracts                                        | <u>-</u>       | <u>2,907</u>   |
| 10. | <b>DIRECTORS' ADVANCES, CREDITS AND GUARANTEES</b>             |                |                |

The following advances and credits to directors subsisted during the years ended 30 November 2024 and 30 November 2023:

|                                            |          |          |
|--------------------------------------------|----------|----------|
|                                            | 30.11.24 | 30.11.23 |
|                                            | £        | £        |
| <b>E. A. Boulton and Mrs S. A. Boulton</b> |          |          |
| Balance outstanding at start of year       | -        | 68,862   |
| Amounts advanced                           | -        | 3,904    |
| Amounts repaid                             | -        | (72,766) |
| Amounts written off                        | -        | -        |
| Amounts waived                             | -        | -        |
| Balance outstanding at end of year         | <u>-</u> | <u>-</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.