

Financial Statements for the Year Ended 30 November 2023

for

Ryall Property Co Ltd

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for the Year Ended 30 November 2023

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DIRECTORS:

E. A. Boulton
Mrs S. A. Boulton
Mrs L. Boulton
Mrs G. Kitchen

SECRETARY:

Mrs S. A. Boulton

REGISTERED OFFICE:

The Drey
The Park
West Leys Road
Swanland
HU14 3LU

REGISTERED NUMBER:

09889708 (England and Wales)

ACCOUNTANTS:

C. Hart & Company (Hull) Limited
74 Kenilworth Avenue
Hull
HU5 4BH

Balance Sheet
30 November 2023

	Notes	30.11.23 £	£	30.11.22 £	£
FIXED ASSETS					
Tangible assets	5		-		5,066
Investment property	6		<u>508,361</u>		<u>513,961</u>
			508,361		519,027
CURRENT ASSETS					
Debtors	7	3,250		72,112	
Cash at bank		<u>462,517</u>		<u>158,492</u>	
		465,767		230,604	
CREDITORS					
Amounts falling due within one year	8	<u>339,614</u>		<u>109,060</u>	
NET CURRENT ASSETS			<u>126,153</u>		<u>121,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			634,514		640,571
CREDITORS					
Amounts falling due after more than one year	9		<u>2,907</u>		<u>5,767</u>
NET ASSETS			<u>631,607</u>		<u>634,804</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>631,507</u>		<u>634,704</u>
SHAREHOLDERS' FUNDS			<u>631,607</u>		<u>634,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2024 and were signed on its behalf by:

E. A. Boulton - Director

Notes to the Financial Statements
for the Year Ended 30 November 2023

1. STATUTORY INFORMATION

Ryall Property Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 December 2022 and 30 November 2023	<u>20,264</u>
DEPRECIATION	
At 1 December 2022	15,198
Charge for year	<u>5,066</u>
At 30 November 2023	<u>20,264</u>
NET BOOK VALUE	
At 30 November 2023	-
At 30 November 2022	<u>5,066</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2022 and 30 November 2023	<u>20,264</u>
DEPRECIATION	
At 1 December 2022	15,198
Charge for year	<u>5,066</u>
At 30 November 2023	<u>20,264</u>
NET BOOK VALUE	
At 30 November 2023	-
At 30 November 2022	<u>5,066</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 December 2022	513,961
Additions	346,061
Disposals	(351,661)
At 30 November 2023	<u>508,361</u>
NET BOOK VALUE	
At 30 November 2023	<u>508,361</u>
At 30 November 2022	<u>513,961</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.23 £	30.11.22 £
Directors' current accounts	-	68,862
Prepayments	<u>3,250</u>	<u>3,250</u>
	<u>3,250</u>	<u>72,112</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.23 £	30.11.22 £
Hire purchase contracts	2,900	2,940
Trade creditors	-	1
Tax	673	104,519
Directors' current accounts	334,441	-
Accrued expenses	<u>1,600</u>	<u>1,600</u>
	<u>339,614</u>	<u>109,060</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.23 £	30.11.22 £
Hire purchase contracts	<u>2,907</u>	<u>5,767</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2023 and 30 November 2022:

	30.11.23 £	30.11.22 £
E. A. Boulton and Mrs S. A. Boulton		
Balance outstanding at start of year	68,862	-
Amounts advanced	3,904	91,644
Amounts repaid	(72,766)	(22,782)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>68,862</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.