

Financial Statements for the Year Ended 30 November 2022

for

Ryall Property Co Ltd

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for the Year Ended 30 November 2022

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DIRECTORS:

E. A. Boulton
Mrs S. A. Boulton

SECRETARY:

Mrs S. A. Boulton

REGISTERED OFFICE:

The Drey
The Park
West Leys Road
Swanland
HU14 3LU

REGISTERED NUMBER:

09889708 (England and Wales)

ACCOUNTANTS:

C. Hart & Company (Hull) Limited
74 Kenilworth Avenue
Hull
HU5 4BH

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	5		5,066		10,132
Investment property	6		513,961		2,250,000
			<u>519,027</u>		<u>2,260,132</u>
CURRENT ASSETS					
Debtors	7	72,112		2,500	
Cash at bank		<u>158,492</u>		<u>24,738</u>	
		230,604		27,238	
CREDITORS					
Amounts falling due within one year	8	<u>109,060</u>		<u>770,835</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>121,544</u>		<u>(743,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			640,571		1,516,535
CREDITORS					
Amounts falling due after more than one year	9		(5,767)		(740,529)
PROVISIONS FOR LIABILITIES			-		(125,270)
NET ASSETS			<u>634,804</u>		<u>650,736</u>

Balance Sheet - continued
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Non distributable reserves	11		-		534,048
Retained earnings			634,704		116,588
SHAREHOLDERS' FUNDS			<u>634,804</u>		<u>650,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2023 and were signed on its behalf by:

E. A. Boulton - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

Ryall Property Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 December 2021 and 30 November 2022	<u>20,264</u>
DEPRECIATION	
At 1 December 2021	10,132
Charge for year	<u>5,066</u>
At 30 November 2022	<u>15,198</u>
NET BOOK VALUE	
At 30 November 2022	<u>5,066</u>
At 30 November 2021	<u>10,132</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2021 and 30 November 2022	<u>20,264</u>
DEPRECIATION	
At 1 December 2021	10,132
Charge for year	<u>5,066</u>
At 30 November 2022	<u>15,198</u>
NET BOOK VALUE	
At 30 November 2022	<u>5,066</u>
At 30 November 2021	<u>10,132</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 December 2021	2,250,000
Additions	513,961
Disposals	(2,250,000)
At 30 November 2022	<u>513,961</u>
NET BOOK VALUE	
At 30 November 2022	<u>513,961</u>
At 30 November 2021	<u>2,250,000</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Directors' current accounts	68,862	-
Prepayments	<u>3,250</u>	<u>2,500</u>
	<u>72,112</u>	<u>2,500</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Bank loans and overdrafts	-	31,648
Hire purchase contracts	2,940	2,708
Trade creditors	1	-
Tax	104,519	3,350
Social security and other taxes	-	95
Directors' current accounts	-	731,434
Accrued expenses	<u>1,600</u>	<u>1,600</u>
	<u>109,060</u>	<u>770,835</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22 £	30.11.21 £
Bank loans - 1-2 years	-	33,256
Bank loans - 2-5 years	-	110,253
Bank loans more 5 yr by instal	-	588,313
Hire purchase contracts	<u>5,767</u>	<u>8,707</u>
	<u>5,767</u>	<u>740,529</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	30.11.22 £	30.11.21 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>588,313</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.22 £	30.11.21 £
Bank loans	<u>-</u>	<u>763,470</u>

The bank loans are secured by way of fixed and floating charges over all of the properties owned at the balance sheet date.

11. **RESERVES**

	Non distributable reserves £
At 1 December 2021	534,048
Realisation	<u>(534,048)</u>
At 30 November 2022	<u>-</u>

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2022 and 30 November 2021:

	30.11.22 £	30.11.21 £
E. A. Boulton and Mrs S. A. Boulton		
Balance outstanding at start of year	-	-
Amounts advanced	91,644	-
Amounts repaid	(22,782)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>68,862</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.