Registered number: 09887721

Two Fat Fellows Ltd

ACCOUNTS

FOR THE YEAR ENDED 30/11/2017

Prepared By:
Carthy Accountants Limited
33 Eastgate Street
Stafford
ST16 2LZ

ACCOUNTS
FOR THE YEAR ENDED 30/11/2017

DIRECTORS
James Hubbard
Philip Shaw

REGISTERED OFFICE
Marston House
29c Marston Road
Stafford
ST16 3BS

COMPANY DETAILS
Private company limited by shares registered in EW - England and Wales, registered number 09887721

ACCOUNTANTS
Carthy Accountants Limited
33 Eastgate Street
Stafford
ST16 2LZ

ACCOUNTS
FOR THEYEARENDED30/11/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/11/2017

	Notes		2017 £		2016 £
FIXED ASSETS					
Tangible assets	2		420,871		420,871
CURRENT ASSETS					
Stock		9,000		8,750	
Cash at bank and in hand		36,014		14,309	
		45,014		23,059	
CREDITORS: Amounts falling due within one year	4	226,090		199,540	
NET CURRENT LIABILITIES			(181,076)		(176,481)
TOTAL ASSETS LESS CURRENT LIABILITIES			239,795		244,390
CREDITORS: Amounts falling due after more than one year	5		254,628		286,573
NET LIABILITIES			(14,833)		(42,183)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			(14,933)		(42,283)
SHAREHOLDERS' FUNDS			(14,833)		(42,183)

For the year ending 30/11/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 19/07/2018 and signed on
their behalf by

.....

James Hubbard

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/12/2016	394,948	28,900	423,848
At 30/11/2017	394,948	28,900	423,848
Depreciation			
At 01/12/2016	-	2,977	2,977
At 30/11/2017	-	2,977	2,977
Net Book Amounts			
At 30/11/2017	394,948	25,923	420,871
At 30/11/2016	394,948	25,923	420,871

The freehold property is subject to a charge from Nat West Bank.

3. STOCK

	2017	2016
	£	£
Stock comprises:		
Stock	9,000	8,750
	9,000	8,750

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
VAT	29,005	20,988
PAYE control	1,481	1,515
Directors current account Jim Hubbard	21,567	21,450
Directors current account Philip Shaw	21,450	21,450
Mortgage	16,091	-
Trade creditors	14,681	16,371
Hubbard & Wright	121,766	117,766
Pension schemes	49	-
	226,090	199,540

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans (secured) >1yr	254,628	286,573
	254,628	286,573

6. SECURED CREDITORS

	2017	2016
	£	£
Amount of bank loans and overdrafts which are secured	(270,719)	286,573

Bank loan secured with a registered charge.

7. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	14	14

8. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100
New shares issued during period:		
Ordinary shares of £1 each		100
	-	100

9. RELATED PARTY TRANSACTIONS

The company has received a loan from Hubbard & Wright Ltd Company Number 06725335. The directors are directors and shareholders of this company.

The balance outatnding as at 30/11/2017 was £121,766 (30/11/2016 £121,766)

The loan is repayable on demand.

10. GOING CONCERN

The directors have provided a statement to support the company for 12 months from 24/07/2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.