REGISTERED NUMBER: 09869607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 November 2024

for

Silver Lining (NW) Limited

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DIRECTORS:	Mrs C Rossi Mr T M Rossi Mr A Rossi
REGISTERED OFFICE:	316 Blackpool Road Fulwood Preston Lancs PR2 3AE
REGISTERED NUMBER:	09869607 (England and Wales)
ACCOUNTANTS:	McDade Roberts Accountants Limited Chartered Accountants 316 Blackpool Road Fulwood Preston Lancashire PR2 3AE

Statement of Financial Position
30 November 2024

	Notes	30.11.24 £	£	30.11.23 £	£
FIXED ASSETS					
Tangible assets	4		43,766		54,118
CURRENT ASSETS					
Stocks		63,078		1,230	
Debtors	5	303,980		216,597	
Cash at bank		178,662		146,782	
		545,720		364,609	
CREDITORS					
Amounts falling due within one year	6	347,434		184,063	
NET CURRENT ASSETS			198,286		180,546
TOTAL ASSETS LESS CURRENT LIABILITIES			242,052		234,664
CREDITORS					
Amounts falling due after more than one year	7		(22,395)		(30,298)
PROVISIONS FOR LIABILITIES			(10,942)		(10,224)
NET ASSETS			208,715		194,142
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			208,709		194,136
SHAREHOLDERS' FUNDS			208,715		194,142

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2025 and were signed on its behalf by:

Mrs C Rossi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Silver Lining (NW) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 December 2023	75,738
Additions	428
At 30 November 2024	76,166
DEPRECIATION	
At 1 December 2023	21,620
Charge for year	10,780
At 30 November 2024	32,400
NET BOOK VALUE	
At 30 November 2024	43,766
At 30 November 2023	54,118

Included in the above are the assets held under hire purchase with net book value of £31,127 (2023 - £38,909) and the depreciation charged to the financial statements in the year in respect of such assets amounts to £7,782 (2023 - £2,042).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24	30.11.23
	£	£
Trade debtors	266,887	185,335
Other debtors	37,093	31,262
	303,980	216,597

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24	30.11.23
	£	£
Hire purchase contracts	7,904	7,904
Trade creditors	179,807	111,182
Taxation and social security	46,103	5,012
Other creditors	113,620	59,965
	347,434	184,063

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.24	30.11.23
	£	£
Hire purchase contracts	22,395	30,298

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.24	30.11.23
	£	£
Hire purchase contracts	30,299	38,202

9. RELATED PARTY DISCLOSURES

During the year the company paid commission of £4,916 (2023 £7,565) to a company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.