REGISTERED NUMBER: 09869607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 November 2023

for

Silver Lining (NW) Limited

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DIRECTORS:	Mrs C Rossi Mr T M Rossi Mr A Rossi
REGISTERED OFFICE:	316 Blackpool Road Fulwood Preston Lancs PR2 3AE
REGISTERED NUMBER:	09869607 (England and Wales)
ACCOUNTANTS:	McDade Roberts Accountants Limited Chartered Accountants 316 Blackpool Road Fulwood Preston Lancashire PR2 3AE

Statement of Financial Position
30 November 2023

	Notes	30.11.23 £	£	30.11.22 £	£
FIXED ASSETS					
Tangible assets	4		54,118		17,597
CURRENT ASSETS					
Stocks		1,230		9,243	
Debtors	5	216,597		260,007	
Cash at bank		146,782		158,386	
		364,609		427,636	
CREDITORS					
Amounts falling due within one year	6	184,063		221,235	
NET CURRENT ASSETS			180,546		206,401
TOTAL ASSETS LESS CURRENT LIABILITIES			234,664		223,998
CREDITORS					
Amounts falling due after more than one year	7		(30,298)		-
PROVISIONS FOR LIABILITIES			(10,224)		(3,281)
NET ASSETS			194,142		220,717
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			194,136		220,711
SHAREHOLDERS' FUNDS			194,142		220,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2024 and were signed on its behalf by:

Mrs C Rossi - Director

1. STATUTORY INFORMATION

Silver Lining (NW) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 December 2022	48,765
Additions	42,001
Disposals	(15,028)
At 30 November 2023	75,738
DEPRECIATION	
At 1 December 2022	31,168
Charge for year	5,480
Eliminated on disposal	(15,028)
At 30 November 2023	21,620
NET BOOK VALUE	
At 30 November 2023	54,118
At 30 November 2022	17,597

Included in the above are the assets held under hire purchase with net book value of £38,909 (2022 - £NIL) and the depreciation charged to the financial statements in the year in respect of such assets amounts to £2,042 (2022 - £3,006).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Trade debtors	185,335	207,857
Other debtors	31,262	52,150
	216,597	260,007

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Hire purchase contracts	7,904	2,223
Trade creditors	111,182	95,502
Taxation and social security	5,012	40,673
Other creditors	59,965	82,837
	184,063	221,235

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.23	30.11.22
	£	£
Hire purchase contracts	30,298	-

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.23	30.11.22
	£	£
Hire purchase contracts	38,202	2,223

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.