

REGISTERED NUMBER: 09869607 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
Silver Lining (Nw) Limited

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for the Year Ended 30 November 2018

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Silver Lining (Nw) Limited
Company Information
for the Year Ended 30 November 2018

DIRECTORS:

Miss C Hawley
Mr T M Rossi

REGISTERED OFFICE:

316 Blackpool Road
Fulwood
Preston
Lancs
PR2 3AE

REGISTERED NUMBER:

09869607 (England and Wales)

ACCOUNTANTS:

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Statement of Financial Position
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		18,452		6,962
CURRENT ASSETS					
Debtors	5	56,414		130,843	
Cash at bank		<u>127,068</u>		<u>58,375</u>	
		183,482		189,218	
CREDITORS					
Amounts falling due within one year	6	<u>107,007</u>		<u>117,435</u>	
NET CURRENT ASSETS			<u>76,475</u>		<u>71,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,927		78,745
CREDITORS					
Amounts falling due after more than one year	7		(10,227)		-
PROVISIONS FOR LIABILITIES			<u>(3,506)</u>		<u>(1,346)</u>
NET ASSETS			<u>81,194</u>		<u>77,399</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>81,190</u>		<u>77,395</u>
SHAREHOLDERS' FUNDS			<u>81,194</u>		<u>77,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2019 and were signed on its behalf by:

Miss C Hawley - Director

1. STATUTORY INFORMATION

Silver Lining (Nw) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017	8,703
Additions	16,538
At 30 November 2018	<u>25,241</u>
DEPRECIATION	
At 1 December 2017	1,741
Charge for year	5,048
At 30 November 2018	<u>6,789</u>
NET BOOK VALUE	
At 30 November 2018	<u>18,452</u>
At 30 November 2017	<u>6,962</u>

Included in the above are the assets held under hire purchase with net book value of £12,023 and the depreciation charged to the financial statements in the year in respect of such assets amounts to 3,006.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	39,569	122,763
Other debtors	16,845	8,080
	<u>56,414</u>	<u>130,843</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Hire purchase contracts	2,668	-
Trade creditors	52,502	41,126
Taxation and social security	36,455	67,592
Other creditors	15,382	8,717
	<u>107,007</u>	<u>117,435</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.18 £	30.11.17 £
Hire purchase contracts	<u>10,227</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.18	30.11.17
	£	£
Hire purchase contracts	<u>12,895</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

The directors owed £8,536 to the company at the year end which has been repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.