

REGISTERED NUMBER: 09869607 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Silver Lining (Nw) Limited

Contents of the Financial Statements
for the Year Ended 30 November 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Silver Lining (Nw) Limited
Company Information
for the Year Ended 30 November 2017

DIRECTORS:

Miss C Hawley
Mr T M Rossi

REGISTERED OFFICE:

316 Blackpool Road
Fulwood
Preston
Lancs
PR2 3AE

BUSINESS ADDRESS:

26 Valley Road
Simmondley
Glossop
Derbyshire
SK13 6YN

REGISTERED NUMBER:

09869607 (England and Wales)

ACCOUNTANTS:

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Silver Lining (Nw) Limited (Registered number: 09869607)

Statement of Financial Position
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	3		6,962		-
CURRENT ASSETS					
Debtors	4	130,843		28,418	
Cash at bank		<u>58,375</u>		<u>30,181</u>	
		189,218		58,599	
CREDITORS					
Amounts falling due within one year	5	<u>117,435</u>		<u>37,621</u>	
NET CURRENT ASSETS			<u>71,783</u>		<u>20,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,745		20,978
PROVISIONS FOR LIABILITIES			<u>1,346</u>		<u>-</u>
NET ASSETS			<u>77,399</u>		<u>20,978</u>
CAPITAL AND RESERVES					
Called up share capital			4		1
Retained earnings			<u>77,395</u>		<u>20,977</u>
SHAREHOLDERS' FUNDS			<u>77,399</u>		<u>20,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2018 and were signed on its behalf by:

Miss C Hawley - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Silver Lining (Nw) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with FRS 105, the date of transition to FRS 102 Section 1A is 12 November 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>8,703</u>
At 30 November 2017	<u>8,703</u>
DEPRECIATION	
Charge for year	<u>1,741</u>
At 30 November 2017	<u>1,741</u>
NET BOOK VALUE	
At 30 November 2017	<u><u>6,962</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade debtors	122,763	21,990
Other debtors	<u>8,080</u>	<u>6,428</u>
	<u><u>130,843</u></u>	<u><u>28,418</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade creditors	41,126	12,291
Taxation and social security	67,592	19,866
Other creditors	<u>8,717</u>	<u>5,464</u>
	<u><u>117,435</u></u>	<u><u>37,621</u></u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,200 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.