

Registered number
09864708

Sourceconnect Exchange Limited
Abbreviated Unaudited Accounts
for the period
10 November 2015 to 31 December 2016

Sourceconnect Exchange Limited
Balance Sheet
as at 31 December 2016

	Notes	2016 £
Fixed assets	2	
Tangible assets		1,906
		1,906
Current assets		
Debtors	47,553	
Cash at bank and in hand	107	
	47,660	
Creditors: amounts falling due within one year	51,523	
Net current assets / (liabilities)		(3,863)
Total assets less current liabilities		(1,957)
Accruals and deferred income		(125)
Total net assets (liabilities)		(2,082)
Capital and reserves		
Called up share capital		10,000
Profit and loss account		(12,082)
Shareholders' funds		(2,082)

Sourceconnect Exchange Limited
Balance Sheet
as at 31 December 2016

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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J Lewis

Director

Approved by the board on 19 July 2017

Company No: 09864708 (England and Wales)

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Computer equipment

25% Straight Line

2. Fixed assets

	Tangible Fixed Assets	Total
Cost	£	£
At 9 November 2015	0	0
Additions	2,541	2,541
At 31 December 2016	2,541	2,541
Depreciation		
At 9 November 2015	0	0
Charge for period	635	635
At 31 December 2016	635	635
Net book values		
At 31 December 2016	1,906	1,906

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.