

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
MAC'S DRYLINING AND PLASTERING LTD

amended

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COMPANIES HOUSE

MAC'S DRYLINING AND PLASTERING LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2018

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MAC'S DRYLINING AND PLASTERING LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR:

Mr M A Crossley

REGISTERED OFFICE:

29 Deneb Drive
Oakhurst
Swindon
Wiltshire
SN25 2LB

REGISTERED NUMBER:

09864310 (England and Wales)

ACCOUNTANTS:

Ekins & Co (Swindon)
Accountants and Tax Advisors
1 Cricklade Court
Cricklade Street
Old Town
SWINDON
Wiltshire
SN1 3EY

MAC'S DRYLINING AND PLASTERING LTD

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 NOVEMBER 2018

The director presents her report with the financial statements of the company for the year ended 30 November 2018.

INCORPORATION

The company was incorporated on 10 November 2015.

DIRECTOR

Mr M A Crossley held office during the whole of the period from 1 December 2017 to the date of this report.

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Mr M A Crossley - Director

8 May 2019

MAC'S DRYLINING AND PLASTERING LTD

INCOME STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2018

	Notes	£
TURNOVER		59,603
Cost of sales		<u>7,268</u>
GROSS PROFIT		52,335
Administrative expenses		<u>14,838</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		37,497
Tax on profit		<u>6,473</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>31,024</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 NOVEMBER 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	6		3,428
CURRENT ASSETS			
Debtors	7	33,279	
CREDITORS			
Amounts falling due within one year	8	<u>7,673</u>	
NET CURRENT ASSETS			<u>25,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>29,034</u></u>
CAPITAL AND RESERVES			
Called up share capital			10
Retained earnings			<u>29,024</u>
SHAREHOLDERS' FUNDS			<u><u>29,034</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

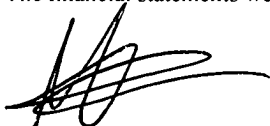
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 May 2019 and were signed by:



Mr M A Crossley - Director

MAC'S DRYLINING AND PLASTERING LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Mac'S Drylining And Plastering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets	£ 72
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5. DIVIDENDS

Ordinary shares of £1 each	£
Final	2,000

MAC'S DRYLINING AND PLASTERING LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	3,500
At 30 November 2018	3,500
DEPRECIATION	
Charge for year	72
At 30 November 2018	72
NET BOOK VALUE	
At 30 November 2018	3,428

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	27,500
Other debtors	5,779
	33,279

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	6,473
Other creditors	1,200
	7,673

MAC'S DRYLINING AND PLASTERING LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MAC'S DRYLINING AND PLASTERING LTD**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ekins & Co (Swindon)
Accountants and Tax Advisors
1 Cricklade Court
Cricklade Street
Old Town
SWINDON
Wiltshire
SN1 3EY

Date:

MAC'S DRYLINING AND PLASTERING LTD

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2018

	£	£
Sales		59,603
Cost of sales		
Purchases	2,868	
Sub contractors	4,400	
		7,268
GROSS PROFIT		52,335
Expenditure		
Use of residence as office	260	
Directors' salaries	8,000	
Telephone	856	
Post and stationery	52	
Motor expenses	4,294	
Laundry and cleaning	104	
Accountancy	1,200	
		14,766
		37,569
Depreciation		
Motor vehicles		72
NET PROFIT		
		37,497