Registered number: 09862913

FERGUSON MEDICAL CARE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

Sharpe Medical Accounting Ltd

Ferguson Medical Care Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2017

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Ferguson Medical Care Ltd
Balance Sheet
As at 30 November 2017

Registered number: 09862913

	Notes	30 November 2017		Period to 30 November 2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**3**		1,875		-
			1,875		-
CURRENT ASSETS					
Debtors	**4**	22,127		14,213	
Cash at bank and in hand		66,533		23,258	
		88,660		37,471	
Creditors: Amounts Falling Due Within One Year	**5**	(17,320)		(10,114)	
NET CURRENT ASSETS (LIABILITIES)			71,340		27,357
TOTAL ASSETS LESS CURRENT LIABILITIES			73,215		27,357
NET ASSETS			73,215		27,357
CAPITAL AND RESERVES					
Called up share capital	**6**		100		100
Profit and Loss Account			73,115		27,257
SHAREHOLDERS' FUNDS			73,215		27,357

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Carmel Cassar

29/06/2018

The notes on pages 3 to 5 form part of these financial statements.

Ferguson Medical Care Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is recognised when the company gains entitlement to receive income from a third party.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% - reducing balance
Computer Equipment	33% - reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	30 November 2017	Period to 30 November 2016
Officers	2	-
	2	-

Ferguson Medical Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2017

3. **Tangible Assets**

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 December 2016	-	-	-
Additions	1,254	947	2,201
As at 30 November 2017	1,254	947	2,201
Depreciation			
As at 1 December 2016	-	-	-
Provided during the period	99	227	326
As at 30 November 2017	99	227	326
Net Book Value			
As at 30 November 2017	1,155	720	1,875
As at 1 December 2016	-	-	-

4. **Debtors**

	30 November 2017	Period to 30 November 2016
	£	£
Due within one year		
Trade debtors	18,305	11,113
Prepayments and accrued income	3,774	3,052
Directors' loan accounts	48	48
	22,127	14,213

5. **Creditors: Amounts Falling Due Within One Year**

	30 November 2017	Period to 30 November 2016
	£	£
Corporation tax	16,360	9,314
Accruals and deferred income	960	800
	17,320	10,114

6. **Share Capital**

	30 November 2017	Period to 30 November 2016
Allotted, Called up and fully paid	100	100

7. **Related Party Transactions**

Mr J Ferguson

Director and PSC

Dividends paid £11,900

Dr C L Cassar

Director and PSC

Dividends paid £12,385

8. **General Information**

Ferguson Medical Care Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09862913. The registered office is Normanby Gateway, Lysaghts Way, Scunthorpe, North Lincolnshire, DN15 9YG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.