REGISTERED NUMBER: 09861821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2018

FOR

PHOCAL INVESTMENTS (UK) LIMITED

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PHOCAL INVESTMENTS (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR:	S J Chontow
SECRETARY:	
REGISTERED OFFICE:	12 Haviland Road Ferndown Industrial Estate Wimborne Dorset BH21 7RG
REGISTERED NUMBER:	09861821 (England and Wales)
ACCOUNTANTS:	Elson Geaves Accountants Chartered Certified Accountants 12 Haviland Road Ferndown Industrial Estate Wimborne Dorset BH21 7RG

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		862		1,077
CURRENT ASSETS					
Stocks		746,600		680,000	
Debtors	5	122,274		17,089	
Cash at bank		1,592		2,702	
		870,466		699,791	
CREDITORS					
Amounts falling due within one year	6	41,653		102,225	
NET CURRENT ASSETS			828,813		597,566
TOTAL ASSETS LESS CURRENT LIABILITIES			829,675		598,643
CREDITORS					
Amounts falling due after more than one year	7		855,237		641,733
NET LIABILITIES			(25,562)		(43,090)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(25,662)		(43,190)
			(25,562)		(43,090)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 June 2019 and were signed by:

S J Chontow - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

1. STATUTORY INFORMATION

Phocal Investments (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017 and 30 November 2018	1,347
DEPRECIATION	
At 1 December 2017	270
Charge for year	215
At 30 November 2018	485
NET BOOK VALUE	
At 30 November 2018	862
At 30 November 2017	1,077

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	13,512	3,639
Amounts falling due after more than one year:		
Other debtors	108,762	13,450
Aggregate amounts	122,274	17,089

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1	1
Taxation and social security	34	-
Other creditors	41,618	102,224
	41,653	102,225

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	855,237	641,733

continued...

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2018 £	2017 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Ventnor Ltd	25,000	-
Carmona Development	63,504	-
Zebra Holdings	160,000	-
	248,504	-
Repayable by instalments		
Mortgage (2nd)	130,000	165,000
Mortgage (1st)	476,733	476,733
	606,733	641,733

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.