

REGISTERED NUMBER: 09861821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2017

FOR

PHOCAL INVESTMENTS (UK) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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PHOCAL INVESTMENTS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR: S J Chontow

SECRETARY:

REGISTERED OFFICE: 12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

REGISTERED NUMBER: 09861821 (England and Wales)

ACCOUNTANTS: Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

PHOCAL INVESTMENTS (UK) LIMITED (REGISTERED NUMBER: 09861821)

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,077		307,650
CURRENT ASSETS					
Stocks		680,000		-	
Debtors	5	17,089		4,969	
Cash at bank and in hand		<u>2,702</u>		<u>74,754</u>	
		699,791		79,723	
CREDITORS					
Amounts falling due within one year	6	<u>102,225</u>		<u>600</u>	
NET CURRENT ASSETS			<u>597,566</u>		<u>79,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			598,643		386,773
CREDITORS					
Amounts falling due after more than one year	7		<u>641,733</u>		<u>440,000</u>
NET LIABILITIES			<u>(43,090)</u>		<u>(53,227)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(43,190)</u>		<u>(53,327)</u>
			<u>(43,090)</u>		<u>(53,227)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PHOCAL INVESTMENTS (UK) LIMITED (REGISTERED NUMBER: 09861821)

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 June 2018 and were signed by:

S J Chontow - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATUTORY INFORMATION

Phocal Investments (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2016	307,650	-	307,650
Additions	-	1,347	1,347
Disposals	(307,650)	-	(307,650)
At 30 November 2017	-	1,347	1,347
DEPRECIATION			
Charge for year	-	270	270
At 30 November 2017	-	270	270
NET BOOK VALUE			
At 30 November 2017	-	1,077	1,077
At 30 November 2016	307,650	-	307,650

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	3,639	4,969
Amounts falling due after more than one year:		
Other debtors	13,450	-
Aggregate amounts	17,089	4,969

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1	-
Other creditors	102,224	600
	102,225	600

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	641,733	440,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2017	2016
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Mortgage	-	440,000
Mortgage (2nd)	165,000	-
Mortgage (1st)	476,733	-
	<u>641,733</u>	<u>440,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.