

Registered Number 09861621

GOLDGRACE LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>
		€
Fixed assets		
Tangible assets	2	665,000
		<u>665,000</u>
Creditors: amounts falling due within one year	3	(725,279)
Net current assets (liabilities)		<u>(725,279)</u>
Total assets less current liabilities		<u>(60,279)</u>
Total net assets (liabilities)		<u>(60,279)</u>
Capital and reserves		
Called up share capital	4	1,400
Profit and loss account		(61,679)
Shareholders' funds		<u>(60,279)</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:

IPPOCRATOUS, Stella, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	€
Cost	
Additions	700,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>700,000</u>
Depreciation	
Charge for the year	35,000
On disposals	-
At 30 November 2016	<u>35,000</u>
Net book values	
At 30 November 2016	<u><u>665,000</u></u>

3 Creditors

	2016 €
Secured Debts	725,279

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016 €
1,000 Ordinary shares of €1.40034 each	1,400

The exchange rate 1.40034 which was used to convert the Share Capital from GBP to EURO was taken from

Oanda.com at historical rate, Date: 09 November 2015.

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