REGISTERED NUMBER: 09860521 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Rose & Crown (Ilford) Ltd

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

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Rose & Crown (Ilford) Ltd

Company Information
for the Year Ended 31 October 2017

DIRECTOR:	Sajid Y Tailor
REGISTERED OFFICE:	22-26 Nelson Street London England E1 2DE
REGISTERED NUMBER:	09860521 (England and Wales)
ACCOUNTANTS:	Prestons Chartered Accountants 364-368 Cranbrook Road Gants Hill Ilford Essex IG2 6HY

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	3		**62,500**		93,750
Investment property	4		**1,885,648**		1,885,648
			1,948,148		1,979,398
CURRENT ASSETS					
Debtors	5	-		381,772	
Cash at bank and in hand		**117,459**		418	
		117,459		382,190	
CREDITORS					
Amounts falling due within one year	6	**2,027,977**		2,396,041	
NET CURRENT LIABILITIES			**(1,910,518)**		(2,013,851)
TOTAL ASSETS LESS CURRENT LIABILITIES			**37,630**		(34,453)
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Retained earnings	8		**37,530**		(34,553)
SHAREHOLDERS' FUNDS			**37,630**		(34,453)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 February 2018 and were signed by:

Sajid Y Tailor - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Rose & Crown (Ilford) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net income receivable from sale of goods and services in the year, excluding value added tax. Turnover is rent receivable for the year.

Tangible fixed assets
Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and Machinery - 25% Straight Line

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Investment property
Investment properties are properties that are held for financial gain, either through rental income or capital appreciation. Investments properties are revalued annually and are stated at fair value.

Any gains/losses on revaluation are transferred to the Profit & Loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The total current liabilities exceeds the current assets of the company as at 31st October 2017. The director has confirmed that the company will have continuous support from the holding company. It is for this reason the accounts have been prepared on the going concern basis.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the suture payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment.

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Notes to the Financial Statements - continued for the Year Ended 31 October 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016 and 31 October 2017	**125,000**
DEPRECIATION	
At 1 November 2016	**31,250**
Charge for year	**31,250**
At 31 October 2017	**62,500**
NET BOOK VALUE	
At 31 October 2017	**62,500**
At 31 October 2016	93,750

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2016 and 31 October 2017	**1,885,648**
NET BOOK VALUE	
At 31 October 2017	**1,885,648**
At 31 October 2016	1,885,648

The investment property was valued at fair value by the director at 31st October 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
VAT	-	381,772

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade creditors	**-**	2,791
Amounts owed to group undertakings	**2,000,000**	2,375,250
VAT	**9,152**	-
Other creditors	**18,000**	18,000
Accrued expenses	**825**	-
	2,027,977	2,396,041

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.10.17** **£**	31.10.16 £
100	Ordinary	£1.00	**100**	100

8. RESERVES

	Retained earnings **£**
At 1 November 2016	**(34,553)**
Profit for the year	**72,083**
At 31 October 2017	**37,530**

9. RELATED PARTY DISCLOSURES

The balance due to the parent company as at 31st October 2017 is £2,000,000 (2016: £2,375,250)

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Tailor Property Investment Limited (the parent company incorporated in England and Wales).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.