

GOD IT Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2017

Boox
2nd Floor The Port House
Marina Keep
Port Solent
Hampshire
PO6 4TH

GOD IT Limited

Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5</u>

GOD IT Limited

Company Information

Director	Mr Nicola Meduri
Registered office	2nd Floor The Port House Marina Keep Port Solent Hampshire PO6 4TH
Accountants	Boox 2nd Floor The Port House Marina Keep Port Solent Hampshire PO6 4TH

GOD IT Limited

Director's Report for the Year Ended 30 November 2017

The director presents his report and the financial statements for the year ended 30 November 2017.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Director of the company

The director who held office during the year was as follows:

Mr Nicola Meduri

Going concern

The financial statements have been prepared on a going concern basis.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 6 August 2018 and signed on its behalf by:

.....
Mr Nicola Meduri
Director

GOD IT Limited

(Registration number: 09859607)
Balance Sheet as at 30 November 2017

	2017 £	(As restated) 2016 £
Fixed assets	382	572
Current assets	54,482	66,085
Prepayments and accrued income	568	462
Creditors: Amounts falling due within one year	(33,693)	(38,731)
Net current assets	21,357	27,816
	21,739	28,388
Capital and reserves	21,739	28,388

The notes on page 5 form an integral part of these financial statements.

GOD IT Limited

(Registration number: 09859607)

Balance Sheet as at 30 November 2017

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 6 August 2018

.....

Mr Nicola Meduri

Director

The notes on page 5 form an integral part of these financial statements.

GOD IT Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

2nd Floor The Port House
Marina Keep
Port Solent
Hampshire
PO6 4TH
United Kingdom

These financial statements were authorised for issue by the director on 6 August 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Accounting Policies

Prior period adjustments

Turnover, related debtors and the VAT liability totalling £28,700, £33,179 and £4,479, respectively, were omitted from the 2016 accounts in error. In addition, other charges and related creditors each totalling £1,159 were omitted from the 2016 accounts in error. Furthermore, a prepayment made by the director, on behalf of the company, was omitted from the 2016 accounts in error, thereby understating both prepayments and the director's loan account by £462. The omissions were deemed material, and as a result, the 2016 comparative figures have been restated to include these omissions. The impact of the restatement to the comparative 2016 Profit and Loss Account resulted in an increase in turnover, other charges, taxation and profit for the year of £28,700, £1,159, £5,508 and £22,033, respectively. The impact of the restatement to the comparative 2016 Balance Sheet resulted in a £22,033 increase in both net assets and the capital and reserves account.

3 Related party transactions

Transactions with directors

	At 1 December 2016 £	Advances to directors £	At 30 November 2017 £
2017			
Mr Nicola Meduri			
Interest free loan	(1,621)	1,054	(567)

	Repayments by directors £	At 30 November 2016 £
2016		
Mr Nicola Meduri		
Interest free loan	(1,621)	(1,621)

The notes on page 5 form an integral part of these financial statements.

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.