Registered Number 09858921

MY BASE INVESTMENTS LIMITED

Abbreviated Accounts

30 November 2016

MY BASE INVESTMENTS LIMITED **Registered Number 09858921**

Abbreviated Balance Sheet as at 30 November 2016

	Notes	*2016*
		£
Fixed assets		
Tangible assets	2	910,302
		910,302
Current assets		
Cash at bank and in hand		8,321
		8,321
Creditors: amounts falling due within one year		(637,855)
Net current assets (liabilities)		(629,534)
Total assets less current liabilities		280,768
Creditors: amounts falling due after more than one year		(186,667)
Total net assets (liabilities)		94,101
Capital and reserves		
Called up share capital	3	2
Revaluation reserve		93,059
Profit and loss account		1,040
Shareholders' funds		94,101

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 August 2017

And signed on their behalf by:
MR S MARSDEN, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company currently meets its day to day working capital requirements through the provision of funds provided by the directors. Having regard for the future working capital requirements of the business for the next twelve months, the directors confirm that this financial support from themselves will continue to be provided as required and as a result the financial statements have been prepared on a going concern basis.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Investment properties are included in the balance sheet at their open market value. Depreciation has not been provided for on investment properties .

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
Additions	953,030
Disposals	(135,787)
Revaluations	93,059
Transfers	-
At 30 November 2016	910,302
Depreciation	
Charge for the year	-
On disposals	-
At 30 November 2016	-
Net book values	
At 30 November 2016	910,302

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
1 A Ordinary share of £1 each	1
1 B Ordinary share of £1 each	1

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