

KOLEV.VFX LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 5 NOVEMBER 2022 TO 31 OCTOBER 2023

KOLEV.VFX LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

KOLEV.VFX LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 5 NOVEMBER 2022 TO 31 OCTOBER 2023

Director	NIKOLAY KOLEV
Company Number	9857504 (England and Wales)
Registered Office	6 BRISTOL ROAD SOUTHEND-ON-SEA SS2 6XA ENGLAND

KOLEV.VFX LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,540	51
Current assets			
Debtors	5	6,720	-
Cash at bank and in hand		32,231	30,134
		<u>38,951</u>	<u>30,134</u>
Creditors: amounts falling due within one year	6	(32,542)	(24,449)
		<u>6,409</u>	<u>5,685</u>
Net current assets			
		<u>7,949</u>	<u>5,736</u>
Total assets less current liabilities			
		<u>7,949</u>	<u>5,736</u>
Provisions for liabilities			
Other provisions		-	(1,891)
		<u>-</u>	<u>(1,891)</u>
Net assets		<u>7,949</u>	<u>3,845</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,849	3,745
		<u>7,949</u>	<u>3,845</u>
Shareholders' funds		<u>7,949</u>	<u>3,845</u>

For the period ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 December 2023 and were signed on its behalf by

NIKOLAY KOLEV
Director

Company Registration No. 9857504

KOLEV.VFX LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 5 NOVEMBER 2022 TO 31 OCTOBER 2023

1 Statutory information

KOLEV.VFX LTD is a private company, limited by shares, registered in England and Wales, registration number 9857504. The registered office is 6 BRISTOL ROAD, SOUTHBEND-ON-SEA, SS2 6XA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
Motor vehicles	6%-18%
Fixtures & fittings	18%
Computer equipment	18%
Other tangible fixed assets	18%

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 5 November 2022	76
Additions	1,823
At 31 October 2023	1,899
Depreciation	
At 5 November 2022	25
Charge for the period	334
At 31 October 2023	359
Net book value	
At 31 October 2023	1,540
At 4 November 2022	51

KOLEV.VFX LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 5 NOVEMBER 2022 TO 31 OCTOBER 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	6,720	-
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	148	-
Taxes and social security	5,654	4,862
Loans from directors	23,190	18,250
Accruals	3,550	1,337
	32,542	24,449

7 Average number of employees

During the period the average number of employees was 3 (2022: 3).

