KOLEV.VFX LTD

Company Registration Number:
09857504 (England and Wales)

Unaudited statutory accounts for the year ended 04 November 2021

Period of accounts

Start date: 05 November 2020

End date: 04 November 2021

KOLEV.VFX LTD

Contents of the Financial Statements

for the Period Ended 04 November 2021

KOLEV.VFX LTD

Company Information

for the Period Ended 04 November 2021

Director:	NIKOLAY KOLEV
Registered office:	6 Bristol Road Southend-On-Sea England SS2 6XA
Company Registration Number:	09857504 (England and Wales)

KOLEV.VFX LTD

Balance sheet

As at 04 November 2021

	Notes	*2021*	*2020*
		£	**£**
Fixed assets			
Tangible assets:	4	**62**	76
Total fixed assets:		**62**	76
Current assets			
Debtors:	5	**6,709**	7,033
Cash at bank and in hand:		**8,305**	2,707
Total current assets:		**15,014**	9,740
Creditors: amounts falling due within one year:	6	**(417)**	(2,666)
Net current assets (liabilities):		**14,597**	7,074
Total assets less current liabilities:		**14,659**	7,150
Provision for liabilities:		**(14,539)**	(1,488)
Accruals and deferred income:			(3,522)
Total net assets (liabilities):		**120**	2,140

The notes form part of these financial statements

KOLEV.VFX LTD

Balance sheet continued

As at 04 November 2021

	Notes	*2021*	*2020*
		£	**£**
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**20**	2,040
Shareholders funds:		**120**	2,140

For the year ending 4 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 8 February 2022
And Signed On Behalf Of The Board By:

Name: NIKOLAY KOLEV
Status: Director

The notes form part of these financial statements

KOLEV.VFX LTD

Notes to the Financial Statements

for the Period Ended 04 November 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of
Company's activities. Sales are presented, net of value-added tax, rebates and discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 18% NBV
Motor vehicles 6%-18% NBV

Intangible fixed assets amortisation policy

Freehold land is not depreciated.
Depreciation on other items of property, plant and equipment is calculated using the straight-line method to allocate their depreciable amounts
over their estimated useful lives as follows:
Useful lives
Leasehold land 60 to 99 years
Buildings 25 to 50 years
Plant and equipment 5 to 15 years

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2. Employees

	2021	*2020*
Average number of employees during the period	**3**	3

3. Off balance sheet disclosure

No

Notes to the Financial Statements

for the Period Ended 04 November 2021

4. Tangible assets

	Office equipment	Total
Cost	£	£
At 05 November 2020	76	76
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 04 November 2021	76	76
Depreciation		
At 05 November 2020	-	-
Charge for year	14	14
On disposals	-	-
Other adjustments	-	-
At 04 November 2021	14	14
Net book value		
At 04 November 2021	62	62
At 04 November 2020	76	76

5. Debtors

	2021	*2020*
	£	*£*
Trade debtors	**6,709**	7,033
Total	**6,709**	7,033

6.Creditors: amounts falling due within one year note

	2021	*2020*
	£	*£*
Taxation and social security	**417**	2,666
Total	**417**	2,666

Corporation tax