

KOLEV.VFX LTD

**Company Registration Number:
09857504 (England and Wales)**

Unaudited statutory accounts for the year ended 04 November 2020

Period of accounts

Start date: 05 November 2019

End date: 04 November 2020

KOLEV.VFX LTD

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KOLEV.VFX LTD

Company Information

for the Period Ended 04 November 2020

Director: NIKOLAY KOLEV

Registered office: 6
Bristol Road
Southend-On-Sea
England
SS2 6XA

Company Registration Number: 09857504 (England and Wales)

KOLEV.VFX LTD

Balance sheet

As at 04 November 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Tangible assets:	4	76	93
Total fixed assets:		<u>76</u>	<u>93</u>
Current assets			
Debtors:	5	7,033	7,033
Cash at bank and in hand:		2,707	5,987
Total current assets:		<u>9,740</u>	<u>13,020</u>
Creditors: amounts falling due within one year:	6	(2,666)	(4,919)
Net current assets (liabilities):		<u>7,074</u>	<u>8,101</u>
Total assets less current liabilities:		7,150	8,194
Provision for liabilities:		(1,488)	
Accruals and deferred income:		(3,522)	(6,938)
Total net assets (liabilities):		<u>2,140</u>	<u>1,256</u>

The notes form part of these financial statements

KOLEV.VFX LTD

Balance sheet continued

As at 04 November 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		2,040	1,156
Shareholders funds:		<u>2,140</u>	<u>1,256</u>

For the year ending 4 November 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 1 December 2020

And Signed On Behalf Of The Board By:

Name: NIKOLAY KOLEV

Status: Director

The notes form part of these financial statements

KOLEV.VFX LTD

Notes to the Financial Statements

for the Period Ended 04 November 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of

Company's activities. Sales are presented, net of value-added tax, rebates and discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 18% NBV

Motor vehicles 8%-18% NBV

Intangible fixed assets amortisation policy

Freehold land is not depreciated.

Depreciation on other items of property, plant and equipment is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives as follows:

Useful lives

Leasehold land 60 to 99 years

Buildings 25 to 50 years

Plant and equipment 5 to 15 years

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

KOLEV.VFX LTD

Notes to the Financial Statements

for the Period Ended 04 November 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	3	3

KOLEV.VFX LTD

Notes to the Financial Statements

for the Period Ended 04 November 2020

3. Off balance sheet disclosure

No

KOLEV.VFX LTD

Notes to the Financial Statements

for the Period Ended 04 November 2020

4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 05 November 2019	93		93
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 04 November 2020	93		93
Depreciation			
At 05 November 2019	-		-
Charge for year	17		17
On disposals	-		-
Other adjustments	-		-
At 04 November 2020	17		17
Net book value			
At 04 November 2020	76		76
At 04 November 2019	93		93

KOLEV.VFX LTD

Notes to the Financial Statements

for the Period Ended 04 November 2020

5. Debtors

	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
Trade debtors	7,033	7,033
Total	<u>7,033</u>	<u>7,033</u>

KOLEV.VFX LTD

Notes to the Financial Statements

for the Period Ended 04 November 2020

6.Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Taxation and social security	2,666	4,919
Total	2,666	4,919

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.