

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018
FOR
BOLLIN REACH LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2018

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BOLLIN REACH LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30TH NOVEMBER 2018

DIRECTOR:

Mr G L Vickers

REGISTERED OFFICE:

Britannic House
657 Liverpool Road
Irlam
Manchester
Lancashire
M44 5XD

REGISTERED NUMBER:

09857310

ACCOUNTANTS:

Cadishead Accountancy Services Limited
Britannic House
657 Liverpool Road
Irlam
Manchester
Lancashire
M44 5XD

BANKERS:

Barclays Bank plc
59 Grove Street
Wilmslow
Cheshire
SK9 1ER

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30TH NOVEMBER 2018

The director presents his report with the financial statements of the company for the year ended 30th November 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property rental.

DIRECTOR

Mr G L Vickers held office during the whole of the period from 1st December 2017 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	30.11.18	1.12.17
Ordinary shares of £1.00 each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G L Vickers - Director

25th June 2019

BALANCE SHEET
30TH NOVEMBER 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Investment property	4		<u>1,250,000</u>		<u>1,260,000</u>
			1,250,000		1,260,000
CURRENT ASSETS					
Debtors	5	2,343		1,247	
Cash at bank		<u>28,447</u>		<u>47,540</u>	
		30,790		48,787	
CREDITORS					
Amounts falling due within one year	6	<u>1,225,304</u>		<u>1,282,528</u>	
NET CURRENT LIABILITIES			<u>(1,194,514)</u>		<u>(1,233,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,486		26,259
PROVISIONS FOR LIABILITIES			<u>45,703</u>		<u>47,603</u>
NET ASSETS/(LIABILITIES)			<u>9,783</u>		<u>(21,344)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	7		194,838		202,938
Retained earnings			<u>(185,056)</u>		<u>(224,283)</u>
SHAREHOLDERS' FUNDS			<u>9,783</u>		<u>(21,344)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th June 2019 and were signed by:

Mr G L Vickers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018

1. **STATUTORY INFORMATION**

Bollin Reach Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

The investment property has been revalued to reflect current fair value at year end.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2018

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st December 2017	1,260,000
Revaluations	(10,000)
At 30th November 2018	<u>1,250,000</u>
NET BOOK VALUE	
At 30th November 2018	<u>1,250,000</u>
At 30th November 2017	<u>1,260,000</u>

Fair value at 30th November 2018 is represented by:

	£
Valuation in 2018	(10,000)
Valuation in 2017	20,000
Valuation in 2016	230,541
Cost	<u>1,009,459</u>
	<u>1,250,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	30.11.18 £	30.11.17 £
Cost	<u>1,009,459</u>	<u>1,009,459</u>

Investment property was valued on an open market basis on 30th November 2018 by the Director .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	1,065	-
Other debtors	<u>1,278</u>	<u>1,247</u>
	<u>2,343</u>	<u>1,247</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Taxation and social security	39	16
Other creditors	<u>1,225,265</u>	<u>1,282,512</u>
	<u>1,225,304</u>	<u>1,282,528</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2018

7. **RESERVES**

	Fair value reserve £
At 1st December 2017	202,938
Transfer to fair value reserve	<u>(8,100)</u>
At 30th November 2018	<u>194,838</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr G L Vickers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.