

COMPANY REGISTRATION NUMBER 09856492

CANVASFLOW LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST DECEMBER 2016



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CANVASFLOW LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 4TH NOVEMBER 2015 TO 31ST DECEMBER 2016

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CANVASFLOW LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2016

	Note	£	31 Dec 16 £
FIXED ASSETS	2		
Tangible assets			1,598
CURRENT ASSETS			
Debtors		23,845	
Cash at bank and in hand		140,818	
		<u>164,663</u>	
CREDITORS: Amounts falling due within one year		<u>51,407</u>	
NET CURRENT ASSETS			<u>113,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,854</u>
CAPITAL AND RESERVES			
Called up equity share capital	4		10,000
Share premium account			140,000
Profit and loss account			<u>(35,146)</u>
SHAREHOLDERS' FUNDS			<u>114,854</u>

For the period from 4th November 2015 to 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14th March 2017.



I.H. Bennett

Company Registration Number: 09856492

The notes on pages 2 to 3 form part of these abbreviated accounts.

CANVASFLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 4TH NOVEMBER 2015 TO 31ST DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	20% p.a. straight line
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CANVASFLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 4TH NOVEMBER 2015 TO 31ST DECEMBER 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,998
At 31st December 2016	<u>1,998</u>
DEPRECIATION	
Charge for period	400
At 31st December 2016	<u>400</u>
NET BOOK VALUE	
At 31st December 2016	<u>1,598</u>
At 3rd November 2015	<u>—</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the period, the director advanced monies to the company, interest free. At 31st December 2016 the amount due to the director from the company was £45,400.

4. SHARE CAPITAL

Allotted and called up:

	No.	£
Ordinary shares of £0.10 each	<u>100,000</u>	<u>10,000</u>