Company Registration No. 09856485 (England and Wales)

SMALLBILLS GARAGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

SMALLBILLS GARAGE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Accountants' report	4
Statement of financial position	5
Notes to the accounts	6

SMALLBILLS GARAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Director	Mr Derek John Flynn
Company Number	09856485 (England and Wales)
Registered Office	Morritt House 54-60 Station Approach South Ruislip Ruislip HA4 6SA
Accountants	Daniel Consultancy Morritt House 54-60 Station Approach South Ruislip Ruislip HA4 6SA

Accountants' report to the director of Smallbills Garage Limited on the preparation of the unaudited statutory accounts for the year ended 30 November 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Smallbills Garage Limited for the year ended 30 November 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Smallbills Garage Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Smallbills Garage Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Smallbills Garage Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Smallbills Garage Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Smallbills Garage Limited. You consider that Smallbills Garage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Smallbills Garage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Daniel Consultancy

Morritt House
54-60 Station Approach
South Ruislip
Ruislip
HA4 6SA

26 August 2022

SMALLBILLS GARAGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	31,793	-
Current assets			
Inventories		9,387	6,265
Debtors	5	8,204	46,085
Cash at bank and in hand		22,021	23,843
		39,612	76,193
Creditors: amounts falling due within one year	6	(37,370)	(18,555)
Net current assets		2,242	57,638
Total assets less current liabilities		34,035	57,638
Creditors: amounts falling due after more than one year	7	(45,214)	(56,659)
Net (liabilities)/assets		(11,179)	979
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(11,279)	879
Shareholders' funds		(11,179)	979

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 August 2022 and were signed on its behalf by

Mr Derek John Flynn
Director

Company Registration No. 09856485

1 Statutory information

Smallbills Garage Limited is a private company, limited by shares, registered in England and Wales, registration number 09856485. The registered office is Morritt House, 54-60 Station Approach, South Ruislip, Ruislip, HA4 6SA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Straight Line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

Going concern

The director is assessing, on a daily basis, the impact of the significant uncertainty arising. Whilst the director appreciates there is a significant uncertainty surrounding the future economic climate, the company is well placed to address these impacts. The director is satisfied that the company will be able to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements, which have been prepared on the going concern basis.

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 December 2020	-
Additions	35,759
At 30 November 2021	35,759
Depreciation	
Charge for the year	3,966
At 30 November 2021	3,966
Net book value	
At 30 November 2021	31,793

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	6,140	8,869
Accrued income and prepayments	2,064	1,216
Other debtors	-	36,000
	8,204	46,085

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	1,963	5,810
Trade creditors	3,368	6,550
Taxes and social security	685	4,063
Other creditors	3,682	1,053
Loans from directors	27,198	773
Accruals	474	306
	37,370	18,555

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	45,214	56,659

8 Average number of employees

During the year the average number of employees was 7 (2020: 7).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.