Company Registration No. 09856485 (England and Wales)

SMALLBILLS GARAGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

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UNAUDITED ACCOUNTS
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SMALLBILLS GARAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

Director	Mr Derek John Flynn
Company Number	09856485 (England and Wales)
Registered Office	Morritt House 54-60 Station Approach South Ruislip Ruislip HA4 6SA
Accountants	Daniel Consultancy Morritt House 54-60 Station Approach South Ruislip Ruislip HA4 6SA

Accountants' report to the director of Smallbills Garage Limited on the preparation of the unaudited statutory accounts for the year ended 30 November 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Smallbills Garage Limited for the year ended 30 November 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Smallbills Garage Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Smallbills Garage Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Smallbills Garage Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Smallbills Garage Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Smallbills Garage Limited. You consider that Smallbills Garage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Smallbills Garage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Daniel Consultancy

Morritt House
54-60 Station Approach
South Ruislip
Ruislip
HA4 6SA

12 August 2021

SMALLBILLS GARAGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Inventories		6,265	8,000
Debtors	4	46,085	10,164
Cash at bank and in hand		23,843	60,544
		76,193	78,708
Creditors: amounts falling due within one year	5	(18,555)	(62,089)
Net current assets		57,638	16,619
Total assets less current liabilities		57,638	16,619
Creditors: amounts falling due after more than one year	6	(56,659)	(10,385)
Net assets		979	6,234
Capital and reserves			
Called up share capital		100	100
Profit and loss account		879	6,134
Shareholders' funds		979	6,234

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 August 2021 and were signed on its behalf by

Mr Derek John Flynn
Director

Company Registration No. 09856485

1 Statutory information

Smallbills Garage Limited is a private company, limited by shares, registered in England and Wales, registration number 09856485. The registered office is Morritt House, 54-60 Station Approach, South Ruislip, Ruislip, HA4 6SA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

Going concern

The director is assessing, on a daily basis, the impact of the significant uncertainty arising. Whilst the director appreciates there is a significant uncertainty surrounding the future economic climate, the company is well placed to address these impacts. The director is satisfied that the company will be able to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements, which have been prepared on the going concern basis.

4 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	8,869	6,104
Accrued income and prepayments	1,216	4,060
Other debtors	36,000	-
	46,085	10,164

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
VAT	5,810	-
Trade creditors	6,550	18,362
Taxes and social security	4,063	10,302
Other creditors	1,053	-
Loans from directors	773	33,307
Accruals	306	118
	18,555	62,089

6 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	56,659	10,385

7 Average number of employees

During the year the average number of employees was 7 (2019: 7).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.