

Abbreviated Accounts

for the Period 4 November 2015 to 30 November 2016

for

Protean Investments Limited

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for the Period 4 November 2015 to 30 November 2016**

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Protean Investments Limited

Company Information

for the Period 4 November 2015 to 30 November 2016

DIRECTORS:

J R Mossman
Dr A L Cecchi

REGISTERED OFFICE:

Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

REGISTERED NUMBER:

09856468 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Abbreviated Balance Sheet
30 November 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,344
CURRENT ASSETS			
Debtors		1,197	
Cash at bank		<u>44,291</u>	
		45,488	
CREDITORS			
Amounts falling due within one year		<u>14,464</u>	
NET CURRENT ASSETS			<u>31,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,368
PROVISIONS FOR LIABILITIES			<u>469</u>
NET ASSETS			<u>32,899</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>32,799</u>
SHAREHOLDERS' FUNDS			<u>32,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Protean Investments Limited (Registered number: 09856468)

Abbreviated Balance Sheet - continued

30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:

J R Mossman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 4 November 2015 to 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services provided in the normal course of business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>3,516</u>
At 30 November 2016	<u>3,516</u>
DEPRECIATION	
Charge for period	<u>1,172</u>
At 30 November 2016	<u>1,172</u>
NET BOOK VALUE	
At 30 November 2016	<u><u>2,344</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
475	Ordinary A	£0.1	48
475	Ordinary B	£0.1	47
50	Ordinary C	£0.1	<u>5</u>
			<u><u>100</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 4 November 2015 to 30 November 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 November 2016:

	£
J R Mossman and Dr A L Cecchi	
Balance outstanding at start of period	-
Amounts advanced	4,094
Amounts repaid	(2,902)
Balance outstanding at end of period	<u>1,192</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.