Company registration number 09856426 (England and Wales)

ASSOCIATED ROADWAYS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

PAGES FOR FILING WITH REGISTRAR

ASSOCIATED ROADWAYS LIMITED

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ASSOCIATED ROADWAYS LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	3		20,261		22,815
Current assets					
Cash at bank and in hand		185,455		149,222	
Creditors: amounts falling due within one year	4	(33,157)		(50,415)	
Net current assets			152,298		98,807
Total assets less current liabilities			172,559		121,622
Creditors: amounts falling due after more than one year	5		(19,848)		(24,687)
Net assets			152,711		96,935
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			152,611		96,835
Total equity			152,711		96,935

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13 February 2024 and are signed on its behalf by:

Mr Joseph Lee
Director

Company registration number 09856426 (England and Wales)

ASSOCIATED ROADWAYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Company information

Associated Roadways Limited is a private company limited by shares incorporated in England and Wales. The registered office is , Gautam House, 1 - 3 Shenley Avenue, Ruislip Manor, Middlesex, HA4 6BP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	1	1

3 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 June 2022	38,152
Additions	4,200
At 31 May 2023	42,352
Depreciation and impairment	
At 1 June 2022	15,337
Depreciation charged in the year	6,754
At 31 May 2023	22,091
Carrying amount	
At 31 May 2023	20,261
At 31 May 2022	22,815

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax	2,317	9,219
Other taxation and social security	8,252	1,669
Other creditors	22,588	39,527
	33,157	50,415

5 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	19,848	24,687

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.