

Unaudited Financial Statements
for the Year Ended 28 February 2022
for
Acton Manor Properties Limited

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for the Year Ended 28 February 2022**

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Acton Manor Properties Limited
Company Information
for the Year Ended 28 February 2022

DIRECTORS:

J M Newton
J O Newton M.A. (Cantab.)
L J Bellhouse B.Sc. ACMA

SECRETARY:

Peter Hodgson & Co

REGISTERED OFFICE:

Acton Manor
Wittersham
Tenterden
Kent
TN30 7HN

REGISTERED NUMBER:

09856412 (England and Wales)

ACCOUNTANTS:

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Acton Manor Properties Limited (Registered number: 09856412)

Statement of Financial Position
28 February 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		2,100,000		1,983,402
CURRENT ASSETS					
Debtors	5	5,904		2,126	
Cash at bank		<u>8,130</u>		<u>58,507</u>	
		14,034		60,633	
CREDITORS					
Amounts falling due within one year	6	<u>418,211</u>		<u>414,879</u>	
NET CURRENT LIABILITIES			<u>(404,177)</u>		<u>(354,246)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,695,823		1,629,156
CREDITORS					
Amounts falling due after more than one year	7		<u>379,731</u>		<u>479,121</u>
NET ASSETS			<u>1,316,092</u>		<u>1,150,035</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>1,315,992</u>		<u>1,149,935</u>
SHAREHOLDERS' FUNDS			<u>1,316,092</u>		<u>1,150,035</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2022 and were signed on its behalf by:

J O Newton M.A. (Cantab.) - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. STATUTORY INFORMATION

Acton Manor Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The market value of the investment properties is a significant estimate included in these accounts.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Basic financial instruments comprising debtors, bank and cash balances are recorded at fair value.

Functional currency

The Functional currency used by the company is £ Sterling.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2021	1,983,402
Change in market value	<u>116,598</u>
At 28 February 2022	<u>2,100,000</u>
NET BOOK VALUE	
At 28 February 2022	<u>2,100,000</u>
At 28 February 2021	<u>1,983,402</u>

Fair value at 28 February 2022 is represented by:

	£
Valuation in 2022	<u>2,100,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amount held by managing agent	<u>5,904</u>	<u>2,126</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Corporation tax	11,602	8,788
Other taxes	1,399	1,030
Directors' current accounts	402,360	402,360
Accrued expenses	<u>2,850</u>	<u>2,701</u>
	<u>418,211</u>	<u>414,879</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Directors' current accounts	<u>379,731</u>	<u>479,121</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

9. RESERVES

	Retained earnings £
At 1 March 2021	1,149,935
Profit for the year	<u>166,057</u>
At 28 February 2022	<u>1,315,992</u>

Included in reserves is the sum of £116,598 which has been recognised in respect of market value adjustments on the company's investment property portfolio.

As this amount has not been realised, it is not available for distribution.

10. CAPITAL COMMITMENTS

At the financial year end, there were no capital commitments that have not been provided for.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by J O Newton and J M V Newton.

12. GOING CONCERN

The directors consider the company to be a going concern and the accounts have been drawn up on that basis.

13. POST BALANCE SHEET EVENTS

There are no post balance sheet events that need to be reported or adjusted for in these accounts.

14. DIRECTORS' AND SHAREHOLDERS' LOANS

At the financial year end, the company owed the sum of £782,091 to the directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.