REGISTERED NUMBER: 09855331 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2017

FOR

KI CAPITAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2017

	Page
Company Information	1
Report of the Accountants	2
Balance Sheet	3
Notes to the Financial Statements	4

KI CAPITAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2017

DIRECTORS:	D N Merry M P Charalambous
REGISTERED OFFICE:	International House 24 Holborn Viaduct London EC1A 2BN
REGISTERED NUMBER:	09855331 (England and Wales)
ACCOUNTANTS:	Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF KI CAPITAL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2017 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

9th November 2018

BALANCE SHEET
30TH NOVEMBER 2017

	Notes	30.11.17 £	30.11.16 as restated £
FIXED ASSETS			
Investments	4	320,346	201
CURRENT ASSETS			
Debtors	5	77,702	165,927
Cash at bank		133,941	385,030
		211,643	550,957
CREDITORS			
Amounts falling due within one year	6	(636,326)	(645,029)
NET CURRENT LIABILITIES		(424,683)	(94,072)
TOTAL ASSETS LESS CURRENT LIABILITIES		(104,337)	(93,871)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(104,437)	(93,971)
SHAREHOLDERS' FUNDS		(104,337)	(93,871)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th November 2018 and were signed on its behalf by:

D N Merry - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

KI Capital Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is made up of administration and support management charges raised to one of the companies that KI Capital Limited holds an investment in. These charges operate based on an agreement between the two companies and are raised monthly on an accruals basis.

Additional turnover is also generated from lead generation in respect of online retail providers. These commissions are received monthly on an accruals basis in line with agreements in place with the various online providers.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments
Fixed asset investments are made up of investments held in companies for their long term growth potential. The investments are recognised based on the capital invested to acquire shares and stated at their cost value in the accounts. The investment value is reviewed annually for any indication of impairment to ensure that they are stated at their fair value in the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 3) .

continued...

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1st December 2016	201
Additions	320,145
At 30th November 2017	320,346
NET BOOK VALUE	
At 30th November 2017	320,346
At 30th November 2016	201

Included within Fixed Asset Investments are the following investment balances:

Mad World Media Limited (100%) - £1 (2016- £1)
FTX Group Limited (100%) - £100 (2016 - £100)
Investoo Limited (22.5%) - £320,100 (2016 - £100)
KI Capital 1 Limited (100%) - £100
RocketX Limited (45%) - £45

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16 as restated
	£	£
Amounts owed by group undertakings	75,833	49,708
Amounts owed by participating interests	-	108,300
Other debtors	1,869	7,919
	77,702	165,927

Included within Amounts owed by group undertakings is a balance of £75,833 (2016 - £49,708) that is due from a 100% subsidiary company. The loans were made to provide working capital support and there is no formal loan agreement in place nor interest that is charged.

Included within Amounts owed by participating interests is a balance of £nil (2016 - £108,300) that is due from a minority interest company in respect of management and administration services provided monthly.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16 as restated
	£	£
Amounts owed to group undertakings	100	-
Amounts owed to participating interests	104,480	-
Social security and other taxes	-	611
Other creditors	-	178
Directors' loan accounts	529,997	643,290
Accrued expenses	1,749	950
	636,326	645,029

Included within Amounts owed to participating interests is a balance of £104,480 (2016 - £nil) that is due to a minority interest company in respect of management and administration services provided monthly.

continued...

7. PRIOR YEAR ADJUSTMENTS

During the current year, the directors have carried out a review of their accounting treatment of costs incurred by the company in the period ended 30 November 2016 on behalf of a company in which they hold an investment. This review has identified that various costs should have been reallocated to the investment company and not recognised in the results for the period ended 30 November 2016. Accordingly the prior year comparative figures in the primary statements and notes have been restated to correct this allocation issue and the loss generated in that year has been reduced from £266,837 to a loss of £93,971. No tax liability arose in the prior year, however trading losses available to be carried forward were reduced from £266,837 to £93,971.

8. RELATED PARTY DISCLOSURES

Included within the accounts is a balance due to Mr D Merry, a director and shareholder in the company, amounting to £529,997 (2016 - £643,290). The loans were provided to the company to assist with working capital support to enable it to trade. There is no formal loan agreement in place and no interest is applied to the loan balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.