REGISTERED NUMBER: 09855113 (England and Wales)

Unaudited Financial Statements

for the Period 3 November 2015 to 31 March 2017

for

Gibbons Fans Limited

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for the Period 3 November 2015 to 31 March 2017

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Gibbons Fans Limited

Company Information
for the Period 3 November 2015 to 31 March 2017

DIRECTORS:	S B J Abbott B Yuan
SECRETARY:	S B J Abbott
REGISTERED OFFICE:	Suite 1, 3rd Floor 11-12 St. James's Square London SW1Y 4LB
REGISTERED NUMBER:	09855113 (England and Wales)
ACCOUNTANTS:	Sinclair Scott Chartered Accountants 3 Wellington Square Ayr Ayrshire KA7 1EN

Balance Sheet
31 March 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		**13,500**
Tangible assets	5		**6,435**
			19,935
CURRENT ASSETS			
Stocks	6	**418,038**	
Debtors	7	**50,915**	
Cash at bank		**37,534**	
		506,487	
CREDITORS			
Amounts falling due within one year	8	**396,390**	
NET CURRENT ASSETS			**110,097**
TOTAL ASSETS LESS CURRENT LIABILITIES			**130,032**
CAPITAL AND RESERVES			
Called up share capital			**40,000**
Retained earnings			**90,032**
SHAREHOLDERS' FUNDS			**130,032**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 July 2017 and were signed on its behalf by:

S B J Abbott - Director

Notes to the Financial Statements
for the Period 3 November 2015 to 31 March 2017

1. STATUTORY INFORMATION

Gibbons Fans Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.
Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 3 November 2015 and 31 March 2017	**15,000**
AMORTISATION	
Amortisation for period	**1,500**
At 31 March 2017	**1,500**
NET BOOK VALUE	
At 31 March 2017	**13,500**
At 2 November 2015	15,000

continued...

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	3,014	6,230	9,244
At 31 March 2017	3,014	6,230	9,244
DEPRECIATION			
Charge for period	753	2,056	2,809
At 31 March 2017	753	2,056	2,809
NET BOOK VALUE			
At 31 March 2017	2,261	4,174	6,435

6. STOCKS

	£
Stock	418,038

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	36,908
Other debtors	14,007
	50,915

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	294,213
Taxation	22,132
VAT	18,369
Accrued expenses	61,676
	396,390

9. ULTIMATE CONTROLLING PARTY

The controlling party is S B J Abbott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.