Registered Number 09850721

SANDRA PAUL ASSOCIATES LTD

Abbreviated Accounts

31 October 2016

SANDRA PAUL ASSOCIATES LTD **Registered Number 09850721**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*
		£
Fixed assets		
Tangible assets	2	2,252
		2,252
Current assets		
Debtors		315
Cash at bank and in hand		3,446
		3,761
Creditors: amounts falling due within one year		(5,414)
Net current assets (liabilities)		(1,653)
Total assets less current liabilities		599
Provisions for liabilities		(16)
Total net assets (liabilities)		583
Capital and reserves		
Called up share capital	3	1
Profit and loss account		582
Shareholders' funds		583

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2017

And signed on their behalf by:
S E PAUL, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the period.

Tangible assets depreciation policy
Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment - 15% Reducing Balance

Other accounting policies
Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
Additions	2,650
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	2,650
Depreciation	
Charge for the year	398
On disposals	-
At 31 October 2016	398
Net book values	
At 31 October 2016	2,252

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
1 Ordinary shares of £1 each	1

Upon incorporation 1 Ordinary Share of £1 was allotted and fully paid for cash at par

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