REGISTERED NUMBER: 09848921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

STS SWITCHGEAR AND CONTROL LIMITED

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for the Year Ended 31 March 2018

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STS SWITCHGEAR AND CONTROL LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:	T Adams J Blake
SECRETARY:	L J Sutherland
REGISTERED OFFICE:	11 Masthead Capstan Court Crossways Dartford Kent DA2 6QG
REGISTERED NUMBER:	09848921 (England and Wales)
ACCOUNTANTS:	Rice & Co (Brownhills) Limited Chartered Accountants 90 High Street Brownhills Walsall West Midlands WS8 6EW

BALANCE SHEET
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		**53,083**		60,083
Tangible assets	5		**343**		458
			53,426		60,541
CURRENT ASSETS					
Stocks		**15,794**		76,116	
Debtors	6	**158,164**		285,359	
Cash at bank		**23,417**		10,228	
		197,375		371,703	
CREDITORS					
Amounts falling due within one year	7	**268,352**		436,176	
NET CURRENT LIABILITIES			**(70,977)**		(64,473)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(17,551)**		(3,932)
CAPITAL AND RESERVES					
Called up share capital			**95**		95
Retained earnings			**(17,646)**		(4,027)
SHAREHOLDERS' FUNDS			**(17,551)**		(3,932)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

T Adams - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Sts Switchgear And Control Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when goods have been delivered to customers, or services completed, such that risks & rewards of ownership have been transferred to them.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trade marks are being amortised evenly over their estimated useful life of nil years.

Trade marks

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Trade marks £
COST	
At 1 April 2017 and 31 March 2018	**70,000**
AMORTISATION	
At 1 April 2017	**9,917**
Amortisation for year	**7,000**
At 31 March 2018	**16,917**
NET BOOK VALUE	
At 31 March 2018	**53,083**
At 31 March 2017	60,083

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	**310**	**336**	**646**
DEPRECIATION			
At 1 April 2017	**78**	**110**	**188**
Charge for year	**58**	**57**	**115**
At 31 March 2018	**136**	**167**	**303**
NET BOOK VALUE			
At 31 March 2018	**174**	**169**	**343**
At 31 March 2017	232	226	458

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	**137,466**	270,756
Other debtors	**20,698**	14,603
	158,164	285,359

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	**8,850**	43,724
Trade creditors	**141,997**	232,547
Other creditors	**117,505**	159,905
	268,352	436,176

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.