

REGISTERED NUMBER: 09848921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 29 OCTOBER 2015 TO 31 MARCH 2017
FOR
STS SWITCHGEAR AND CONTROL LIMITED

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for the Period 29 October 2015 to 31 March 2017**

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STS SWITCHGEAR AND CONTROL LIMITED

COMPANY INFORMATION
for the Period 29 October 2015 to 31 March 2017

DIRECTORS:

T Adams
J Blake

SECRETARY:

L J Sutherland

REGISTERED OFFICE:

11 Masthead
Capstan Court
Crossways
Dartford
Kent

REGISTERED NUMBER:

09848921 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
90 High Street
Brownhills
Walsall
West Midlands
WS8 6EW

BALANCE SHEET
31 March 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		60,083
Tangible assets	5		<u>458</u>
			60,541
CURRENT ASSETS			
Stocks		76,116	
Debtors	6	285,359	
Cash at bank		<u>10,228</u>	
		371,703	
CREDITORS			
Amounts falling due within one year	7	<u>436,176</u>	
NET CURRENT LIABILITIES			<u>(64,473)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(3,932)</u></u>
CAPITAL AND RESERVES			
Called up share capital			95
Retained earnings			<u>(4,027)</u>
			<u><u>(3,932)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

T Adams - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 29 October 2015 to 31 March 2017**

1. STATUTORY INFORMATION

Sts Switchgear And Control Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when goods have been delivered to customers, or services completed, such that risks & rewards of ownership have been transferred to them.

Trade marks

Trade marks acquired in 2015 are been amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 29 October 2015 to 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Trade marks £
COST	
Additions	<u>70,000</u>
At 31 March 2017	<u>70,000</u>
AMORTISATION	
Amortisation for period	<u>9,917</u>
At 31 March 2017	<u>9,917</u>
NET BOOK VALUE	
At 31 March 2017	<u>60,083</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	89,998	310	336	90,644
Disposals	<u>(89,998)</u>	<u>-</u>	<u>-</u>	<u>(89,998)</u>
At 31 March 2017	<u>-</u>	<u>310</u>	<u>336</u>	<u>646</u>
DEPRECIATION				
Charge for period	<u>-</u>	<u>78</u>	<u>110</u>	<u>188</u>
At 31 March 2017	<u>-</u>	<u>78</u>	<u>110</u>	<u>188</u>
NET BOOK VALUE				
At 31 March 2017	<u>-</u>	<u>232</u>	<u>226</u>	<u>458</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	270,756
Other debtors	<u>14,603</u>
	<u>285,359</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	43,724
Trade creditors	232,547
Other creditors	<u>159,905</u>
	<u>436,176</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.