

REGISTERED NUMBER: 09845021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 OCTOBER 2015 TO 31 OCTOBER 2016
FOR
M.J.G AUTOS LIMITED

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FOR THE PERIOD 28 OCTOBER 2015 TO 31 OCTOBER 2016**

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M.J.G AUTOS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 28 OCTOBER 2015 TO 31 OCTOBER 2016**

DIRECTORS:

M Stretton
Ms E Green

REGISTERED OFFICE:

Unit 28
Haywood Way
Ivyhouse Lane
Hastings
East Sussex
TN35 4PP

REGISTERED NUMBER:

09845021 (England and Wales)

M.J.G AUTOS LIMITED (REGISTERED NUMBER: 09845021)

**BALANCE SHEET
31 OCTOBER 2016**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		16,301
CURRENT ASSETS			
Debtors	3	6,162	
Cash at bank and in hand		<u>4,466</u>	
		10,628	
CREDITORS			
Amounts falling due within one year	4	<u>27,065</u>	
NET CURRENT LIABILITIES			<u>(16,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(136)</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account	7		<u>(236)</u>
SHAREHOLDERS' FUNDS			<u>(136)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2017 and were signed on its behalf by:

M Stretton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 OCTOBER 2015 TO 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
Additions	14,379	872	3,800	2,684	21,735
At 31 October 2016	14,379	872	3,800	2,684	21,735
DEPRECIATION					
Charge for period	3,595	218	950	671	5,434
At 31 October 2016	3,595	218	950	671	5,434
NET BOOK VALUE					
At 31 October 2016	10,784	654	2,850	2,013	16,301

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	1,670
VAT	242
Prepayments and accrued income	4,250
	<u>6,162</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	14,401
Trade creditors	9,026
Other creditors	460
Directors' current accounts	3,178
	<u>27,065</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 OCTOBER 2015 TO 31 OCTOBER 2016**

5. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year or on demand:	
Bank loans	<u>14,401</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

7. RESERVES

	Profit and loss account £
Deficit for the period	<u>(236)</u>
At 31 October 2016	<u>(236)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.