

CLIFSTON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

CLIFSTON LTD
UNAUDITED ACCOUNTS
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CLIFSTON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Director	Mr B Spitzer
Company Number	09842921 (England and Wales)
Registered Office	36 SHIREHALL PARK LONDON NW4 2QX
Accountants	SQK Accountancy Limited 275 Deansgate Manchester North West England M3 4EL

CLIFSTON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Investments	<u>4</u>	701,107	701,107
Current assets			
Cash at bank and in hand		89,530	157,576
Creditors: amounts falling due within one year	<u>5</u>	(347,206)	(439,321)
Net current liabilities		(257,676)	(281,745)
Total assets less current liabilities		443,431	419,362
Creditors: amounts falling due after more than one year	<u>6</u>	(452,294)	(459,794)
Net liabilities		(8,863)	(40,432)
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		(8,963)	(40,532)
Shareholders' funds		(8,863)	(40,432)

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 July 2018.

Mr B Spitzer
Director

Company Registration No. 09842921

CLIFSTON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

CLIFSTON LTD is a private company, limited by shares, registered in England and Wales, registration number 09842921. The registered office is 36 SHIREHALL PARK, LONDON, NW4 2QX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 27 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Investments

	Other investments £
Valuation at 1 November 2016	701,107
Valuation at 31 October 2017	701,107

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	7,500	7,500
Loans from directors	339,706	431,821
	<u>347,206</u>	<u>439,321</u>

6 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	452,294	459,794

CLIFSTON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

7 Share capital

2017

2016

£

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

