Registered number
09840821

AMENDED

VERDANCE LIMITED

Report and Unaudited Accounts

31 October 2017

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COMPANIES HOUSE

VERDANCE LIMITED
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Chartered Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7

VERDANCE LIMITED
Company Information

Directors
MR SHAHEEN CHOWDHURY

Accountants
BANNER & ASSOCIATES LIMITED
BANNER HOUSE
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

Registered office
43 DAWLISH DRIVE
DAWLISH DRIVE
PINNER
MIDDLESEX
UNITED KINGDOM

Registered number
09840821

VERDANCE LIMITED
Registered number: 09840821
Directors' Report

The directors present their report and accounts for the year ended 31 October 2017.

Principal activities
The company's principal activity during the year continued to be Information technology consultancy activities

Directors
The following persons served as directors during the year:

MR SHAHEEN CHOWDHURY

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 June 2018 and signed on its behalf.



MR SHAHEEN CHOWDHURY
Director

VERDANCE LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of VERDANCE LIMITED for the year ended 31 October 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of VERDANCE LIMITED for the year ended 31 October 2017 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

BANNER & ASSOCIATES LIMITED
CHARTERED ACCOUNTANT
BANNER HOUSE
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

4 June 2018

VERDANCE LIMITED
Profit and Loss Account
for the year ended 31 October 2017

	2017 £	2016 £
Turnover	117,366	66,363
Administrative expenses	(60,106)	(20,749)
Operating profit	57,260	45,614
Profit on ordinary activities before taxation	57,260	45,614
Tax on profit on ordinary activities	(11,116)	(9,125)
Profit for the financial year	46,144	36,489

VERDANCE LIMITED
Registered number: 09840821
Balance Sheet
as at 31 October 2017

	Notes		2017 £		2016 £
Current assets					
Cash at bank and in hand		25,678		23,486	
Creditors: amounts falling due within one year	2	(25,578)		(21,614)	
Net current assets			100		1,872
Net assets			100		1,872
Capital and reserves					
Called up share capital			100		100
Profit and loss account			-		1,772
Shareholders' funds			100		1,872

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR SHAHEEN CHOWDHURY
Director
Approved by the board on 4 June 2018

VERDANCE LIMITED
Statement of Changes in Equity
for the year ended 31 October 2017

	Share capital	Share premium	Re-valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 November 2015	-	-	-	-	-
Profit for the financial year				36,489	36,489
Dividends				(34,717)	(34,717)
Shares issued	100	-			100
At 31 October 2016	100	-	-	1,772	1,872
At 1 November 2016	100	-	-	1,772	1,872
Profit for the financial year				46,144	46,144
Dividends				(47,916)	(47,916)
At 31 October 2017	100	-	-	-	100

VERDANCE LIMITED
Notes to the Accounts
for the year ended 31 October 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments
Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets
A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 **Creditors: amounts falling due within one year**	**2017**	**2016**
	£	**£**

Credit card - American Express	-	12
Salaries	3,125	-
Corporation tax	11,116	9,125
Other taxes and social security costs	5,999	(1)
Other creditors	5,338	12,478
	25,578	21,614

3 Other information

VERDANCE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
43 DAWLISH DRIVE
DAWLISH DRIVE
PINNER
MIDDLESEX
UNITED KINGDOM

VERDANCE LIMITED

Detailed profit and loss account

for the year ended 31 October 2017

This schedule does not form part of the statutory accounts

	2017 £	2016 £
Sales		
Sales	117,366	66,363
Administrative expenses		
Employee costs:		
Wages and salaries	16,560	4,032
Directors' salaries	12,000	5,000
Bonuses	1,616	2,552
Travel and subsistence	15,261	7,693
	45,437	19,277
Premises costs:		
Rent	10,291	-
	10,291	-
General administrative expenses:		
Telephone and fax	194	38
Internet	113	-
Stationery and printing	148	-
Subscriptions	127	-
Bank charges	98	14
Insurance	323	-
Equipment expensed	2,399	807
Sundry expenses	136	13
	3,538	872
Legal and professional costs:		
Accountancy fees	840	600
	840	600
	60,106	20,749