

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
WEBUYGYMEQUIPMENT.COM LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

WEBUYGYMEQUIPMENT.COM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTOR:

D M Jones

REGISTERED OFFICE:

7 School Lane
Hartford
Northwich
Cheshire
CW8 1NP

REGISTERED NUMBER:

09837708 (England and Wales)

ACCOUNTANTS:

Fawcetts LLP
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		72,051		54,527
Tangible assets	5		1,442		2,507
Investments	6		7,388		-
			<u>80,881</u>		<u>57,034</u>
CURRENT ASSETS					
Debtors	7	837,236		614,566	
Cash at bank		<u>289,198</u>		<u>221,516</u>	
		1,126,434		836,082	
CREDITORS					
Amounts falling due within one year	8	<u>716,435</u>		<u>606,409</u>	
NET CURRENT ASSETS			<u>409,999</u>		<u>229,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>490,880</u>		<u>286,707</u>
CREDITORS					
Amounts falling due after more than one year	9		<u>229,042</u>		<u>101,877</u>
NET ASSETS			<u>261,838</u>		<u>184,830</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>261,738</u>		<u>184,730</u>
SHAREHOLDERS' FUNDS			<u>261,838</u>		<u>184,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

D M Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. **STATUTORY INFORMATION**

Webuygyequipment.com Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Debtors are measured at their recoverable amount.

Creditors

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2021	93,547
Additions	<u>38,630</u>
At 31 October 2022	<u>132,177</u>
AMORTISATION	
At 1 November 2021	39,020
Charge for year	<u>21,106</u>
At 31 October 2022	<u>60,126</u>
NET BOOK VALUE	
At 31 October 2022	<u>72,051</u>
At 31 October 2021	<u>54,527</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2021 and 31 October 2022	<u>4,264</u>
DEPRECIATION	
At 1 November 2021	1,757
Charge for year	<u>1,065</u>
At 31 October 2022	<u>2,822</u>
NET BOOK VALUE	
At 31 October 2022	<u>1,442</u>
At 31 October 2021	<u>2,507</u>

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
Additions	<u>7,388</u>
At 31 October 2022	<u>7,388</u>
NET BOOK VALUE	
At 31 October 2022	<u>7,388</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	254,509	204,145
Other debtors	<u>582,727</u>	<u>410,421</u>
	<u>837,236</u>	<u>614,566</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	79,720	32,900
Trade creditors	115,760	307,088
Taxation and social security	13,072	27,900
Other creditors	<u>507,883</u>	<u>238,521</u>
	<u>716,435</u>	<u>606,409</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>229,042</u>	<u>101,877</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RELATED PARTY DISCLOSURES

At the year end the company owed £20,843 (2020 - £19,593) to the director.

12. ULTIMATE CONTROLLING PARTY

In October 2022, the 100% shareholding of the company was transferred to Orbit4 Group Limited, a company under the direct control of Mr D Jones, the director of Webuygyequipment.com Limited. The ultimate controlling party therefore remains Mr D Jones, by virtue of his 100% shareholding in the direct parent entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.