# Lacerta Consulting Services Limited

## Annual Report and Unaudited Financial Statements

## Year Ended 31 March 2018

**Registration number: 09834603**

# Lacerta Consulting Services Limited

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# Lacerta Consulting Services Limited

## Company Information

| | |
|---|---|
| **Directors** | Mrs C Vanstone<br>Mr B Dalbiez<br>Mr S Holliday |
| **Registered office** | Littlefield<br>Parsonage Way<br>Woodbury<br>Exeter<br>EX5 1HY |
| **Accountants** | Francis Clark LLP<br>Centenary House<br>Peninsula Park<br>Rydon Lane<br>Exeter<br>EX2 7XE |

## Lacerta Consulting Services Limited

Balance Sheet

31 March 2018

| | Note | 2018<br>£ | 2017<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 63,590 | 54,741 |
| **Current assets** | | | |
| Debtors | 5 | 102,168 | 56,346 |
| Cash at bank and in hand | | 63,180 | 147,374 |
| | | 165,348 | 203,720 |
| **Creditors**: Amounts falling due within one year | 6 | (93,576) | (156,979) |
| **Net current assets** | | 71,772 | 46,741 |
| **Total assets less current liabilities** | | 135,362 | 101,482 |
| **Provisions for liabilities** | | (2,500) | - |
| **Net assets** | | 132,862 | 101,482 |
| **Capital and reserves** | | | |
| Called up share capital | | 300 | 300 |
| Profit and loss account | | 132,562 | 101,182 |
| Total equity | | 132,862 | 101,482 |

The notes on pages 4 to 8 form an integral part of these financial statements.

## Lacerta Consulting Services Limited

# Balance Sheet

# 31 March 2018

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 May 2018 and signed on its behalf by:

.....
Mrs C Vanstone
Director

Company Registration Number: 09834603

# Lacerta Consulting Services Limited

## Notes to the Financial Statements

## Year Ended 31 March 2018

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Littlefield
Parsonage Way
Woodbury
Exeter
EX5 1HY

These financial statements were authorised for issue by the Board on 3 May 2018.

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006. There are no material departures from FRS102.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 21 October 2015. There is no material impact on the reported financial position and financial performance.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

**Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Motor vehicles | 25% reducing balance |
| Fixtures and fittings | 15% reducing balance |
| Office equipment | 33% straight line |

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Financial instruments**

***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.
Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.
Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 4).

## 4 Tangible assets

| | Motor vehicles £ | Fixtures and fittings £ | Office equipment £ | Total £ |
|---|---|---|---|---|
| **Cost or valuation** | | | | |
| At 1 April 2017 | 67,886 | 990 | 7,271 | 76,147 |
| Additions | - | 24,732 | 4,246 | 28,978 |
| At 31 March 2018 | 67,886 | 25,722 | 11,517 | 105,125 |
| **Depreciation** | | | | |
| At 1 April 2017 | 17,786 | 620 | 3,000 | 21,406 |
| Charge for the year | 12,525 | 3,766 | 3,838 | 20,129 |
| At 31 March 2018 | 30,311 | 4,386 | 6,838 | 41,535 |
| **Carrying amount** | | | | |
| At 31 March 2018 | 37,575 | 21,336 | 4,679 | 63,590 |
| At 31 March 2017 | 50,100 | 370 | 4,271 | 54,741 |

## 5 Debtors

| | 31 March 2018 £ | 31 March 2017 £ |
|---|---|---|
| Trade debtors | 97,947 | 52,076 |
| Prepayments | 4,221 | 4,270 |
| | 102,168 | 56,346 |

## 6 Creditors

**Creditors: amounts falling due within one year**

| | 31 March 2018 £ | 31 March 2017 £ |
|---|---|---|
| **Due within one year** | | |
| Trade creditors | 742 | 2,139 |
| Corporation tax | 38,100 | 94,599 |
| Social security and other taxes | 8,729 | 10,233 |
| Other creditors | 39,924 | 42,997 |
| Accrued expenses | 6,081 | 7,011 |

| | |
|---|---|
| 93,576 | 156,979 |

## 7 Share capital

**Allotted, called up and fully paid shares**

| | 2018 | | 2017 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary A shares of £1 each | 100 | 100 | 100 | 100 |
| Ordinary B shares of £1 each | 100 | 100 | 100 | 100 |
| Ordinary C shares of £1 each | 100 | 100 | 100 | 100 |
| | 300 | 300 | 300 | 300 |

**Rights, preferences and restrictions**

The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights.



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