REGISTERED NUMBER: 09833859 (England and Wales)

FAV HOLDING (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FAV HOLDING (UK) LIMITED (REGISTERED NUMBER: 09833859)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

FAV HOLDING (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR:	J V Popolo, Jr
SECRETARY:	A K Mize
REGISTERED OFFICE:	Duane Morris 10 Chiswell Street London EC1Y 4UQ
REGISTERED NUMBER:	09833859 (England and Wales)
ACCOUNTANTS:	P A Woffenden & Co Accountants and Tax Advisers Framework House 1 Church Lane Snaith GOOLE East Yorkshire DN14 9HN

FAV HOLDING (UK) LIMITED (REGISTERED NUMBER: 09833859)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Investments	3	36,330,917	34,013,837
CREDITORS			
Amounts falling due within one year	4	3,027	-
NET CURRENT ASSETS		36,327,890	34,013,837
TOTAL ASSETS LESS CURRENT LIABILITIES		36,327,890	34,013,837
CAPITAL AND RESERVES			
Called up share capital		5	5
Share premium		34,018,022	34,018,022
Revaluation reserve	5	2,317,080	-
Retained earnings		(7,217)	(4,190)
SHAREHOLDERS' FUNDS		36,327,890	34,013,837

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 March 2018 and were signed by:

J V Popolo, Jr - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Fav Holding (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Shares in group undertakings	36,330,917	34,013,837

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	3,027	-

5. RESERVES

	Revaluation reserve
	£
Investment in subsidiary	2,317,080
At 30 June 2017	2,317,080

6. ULTIMATE CONTROLLING PARTY

The controlling party is Freeman Audio Visual, Inc.

The ultimate controlling party is Freeman Decorating Co.

Freeman Decorating Co. (incorporated in USA) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.