REGISTERED NUMBER: 09831786 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Venny L63 Ltd

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for the Year Ended 31 October 2019

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Venny L63 Ltd

Company Information
for the Year Ended 31 October 2019

DIRECTORS:	Mr V Y Velikov Mr I V Yanev
REGISTERED OFFICE:	Flat 6 Lordship Lane London N22 5LD
REGISTERED NUMBER:	09831786 (England and Wales)
ACCOUNTANTS:	E Johnson & Associates Chartered Certified Accountants 637 Green Lanes London N8 0RE

Venny L63 Ltd (Registered number: 09831786)

Balance Sheet
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		458		611
CURRENT ASSETS					
Debtors	5	11,972		7,172	
Cash at bank		25,879		24,261	
		37,851		31,433	
CREDITORS					
Amounts falling due within one year	6	37,525		31,686	
NET CURRENT ASSETS/(LIABILITIES)			326		(253)
TOTAL ASSETS LESS CURRENT LIABILITIES			784		358
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		783		357
SHAREHOLDERS' FUNDS			784		358

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

Mr V Y Velikov - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Venny L63 Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2018 and 31 October 2019	814
DEPRECIATION	
At 1 November 2018	203
Charge for year	153
At 31 October 2019	356
NET BOOK VALUE	
At 31 October 2019	458
At 31 October 2018	611

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Trade debtors	-	1,409
Tax recoverable	11,972	5,763
	11,972	7,172

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Trade creditors	20	20
Corporation tax	2,481	3,649
Wages control account	850	1,552
Directors' current accounts	33,670	25,985
Accrued expenses	504	480
	37,525	31,686

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.19 £	31.10.18 £
1	Ordinary	£1	1	1

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8. RESERVES

	Retained earnings £
At 1 November 2018	357
Profit for the year	10,426
Dividends	(10,000)
At 31 October 2019	783

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2018 - £16,000) were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr V Y Velikov.

By virtue of being the sole director of the company and controls 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.