Registration number: 09831785

KRI Services (UK) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

KRI Services (UK) Limited

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KRI Services (UK) Limited

(Registration number: 09831785)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	371,270	432,757
Current assets			
Debtors	5	-	3,480
Cash at bank and in hand		168,268	217,561
		168,268	221,041
Creditors: Amounts falling due within one year	6	(297,602)	(417,963)
Net current liabilities		(129,334)	(196,922)
Net assets		241,936	235,835
Capital and reserves			
Called up share capital		100	100
Profit and loss account		241,836	235,735
Total equity		241,936	235,835

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

KRI Services (UK) Limited

(Registration number: 09831785)
Balance Sheet as at 31 March 2020

Approved and authorised by the Board on 30 September 2020 and signed on its behalf by:

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Miss K Kouchouk

Director

.....

Miss R Kouchouk

Director

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
35 Thorne Road
Doncaster
South Yorkshire
DN1 2HD

The principal place of business is:
17 Great North Road
Woodlands
Doncaster
South Yorkshire
DN6 7RB

These financial statements were authorised for issue by the Board on 30 September 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Investment properties	Nil

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2019	432,757	432,757
Disposals	(61,487)	(61,487)
At 31 March 2020	371,270	371,270
Depreciation		
Carrying amount		
At 31 March 2020	371,270	371,270
At 31 March 2019	432,757	432,757

Included within the net book value of land and buildings above is £371,270 (2019 - £432,757) in respect of freehold land and buildings.

5 Debtors

	2020 £	2019 £
Trade debtors	-	3,480
Total current trade and other debtors	-	3,480

6 Creditors

	Note	2020 £	2019 £
Due within one year			
Other creditors		297,602	417,963

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.