

KRI Services (UK) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Brodericks GBC Ltd
Chartered Certified Accountants
Melbourne House
27 Thorne Road
Doncaster
South Yorkshire
DN1 2EZ

KRI Services (UK) Limited

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KRI Services (UK) Limited

Company Information

Director	Dr A.A. Kouchouk
Registered office	Brodericks Business Centre 27 Thorne Road Doncaster South Yorkshire DN1 2EZ
Accountants	Brodericks GBC Ltd Chartered Certified Accountants Melbourne House 27 Thorne Road Doncaster South Yorkshire DN1 2EZ

KRI Services (UK) Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		<u>35,608</u>	<u>40,533</u>
Total comprehensive income for the year		<u><u>35,608</u></u>	<u><u>40,533</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

KRI Services (UK) Limited
(Registration number: 09831785)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	147,757	86,270
Current assets			
Cash at bank and in hand		57,439	55,443
Creditors: Amounts falling due within one year	<u>4</u>	<u>(133,955)</u>	<u>(101,080)</u>
Net current liabilities		<u>(76,516)</u>	<u>(45,637)</u>
Net assets		<u><u>71,241</u></u>	<u><u>40,633</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>71,141</u>	<u>40,533</u>
Total equity		<u><u>71,241</u></u>	<u><u>40,633</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11 August 2017

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Dr A.A. Kouhouk

Director

The notes on pages 5 to 7 form an integral part of these financial statements.
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KRI Services (UK) Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	40,533	40,633
Profit for the year	-	35,608	35,608
Total comprehensive income	-	35,608	35,608
Dividends	-	(5,000)	(5,000)
At 31 March 2017	100	71,141	71,241

	Share capital £	Profit and loss account £	Total £
Profit for the year	-	40,533	40,533
Total comprehensive income	-	40,533	40,533
New share capital subscribed	100	-	100
At 31 March 2016	100	40,533	40,633

The notes on pages 5 to 7 form an integral part of these financial statements.

KRI Services (UK) Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Brodericks Business Centre
27 Thorne Road
Doncaster
South Yorkshire
DN1 2EZ

The principal place of business is:

17 Great North Road
Woodlands
Doncaster
South Yorkshire
DN6 7RB

These financial statements were authorised for issue by the director on 11 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Investment properties	Nil

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

KRI Services (UK) Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2016	86,270	86,270
Additions	61,487	61,487
At 31 March 2017	147,757	147,757
Depreciation		
Carrying amount		
At 31 March 2017	<u>147,757</u>	<u>147,757</u>
At 31 March 2016	<u>86,270</u>	<u>86,270</u>

Included within the net book value of land and buildings above is £147,757 (2016 - £86,270) in respect of freehold land and buildings.

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the			

company has a participating interest
Other creditors

123,814	89,972
10,141	11,108
<u>133,955</u>	<u>101,080</u>

KRI Services (UK) Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Dividends

	2017 £	2016 £
Interim dividend of £50.00 (2016 - £Nil) per ordinary share	5,000	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.